

6 Annex 3R – Cooling-Off Document of a regulated sale and rent back agreement.

1. This annex belongs to *MCOB* 6.9.10R.
2. The text in square brackets marked with an asterisk indicates instructions to the firm that must not be included in the Stage Two offer document provided to customers.



About this sale and rent back agreement

STAGE TWO – OFFER DOCUMENT

Date: [date produced by firm – must be at least fourteen days after the date of the Stage One document]
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Please take time to consider the details of this sale and rent back offer and any associated documents such as the sale and rent back contract and tenancy agreement before signing.

Is the agreement right for me?

Please consider whether this sale and rent back agreement is the best option for you. You should consider taking independent advice. The consumer factsheet “Just the facts about sale and rent back schemes” which was enclosed in the stage one pre-offer document, gives impartial information and contact details for free advice agencies.

You do not have to agree to this offer.

Should I contact my lender?

If you have arrears on your mortgage or other loan secured on your property, [name of firm] will write to your lender(s) to let them know that you are considering a sale and rent back agreement. However you should also contact your lender(s) to let them know what is happening.

*Details of your offer

[The text in this section ‘details of your offer’ is not prescribed – however it must be set out in accordance with MCOB 5.9.1R, but adapted to include the market valuation of the property rather than an estimate] *

I/we wish to accept this offer

Signatures of customer(s):	Date signed:
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