



## New economy



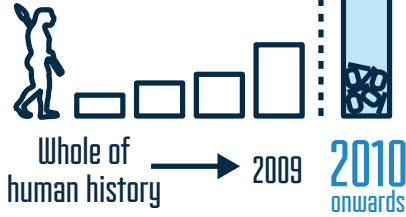
The economy is becoming more digital

UK consumers spent £265 billion online in 2018



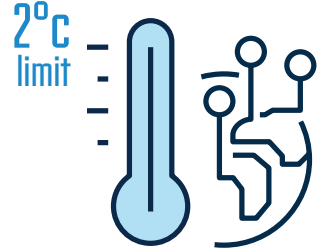
The use of data is increasing rapidly

More data has been recorded in the last decade than in the whole of human history before



Economic growth places greater demands on the world's natural resources and climate

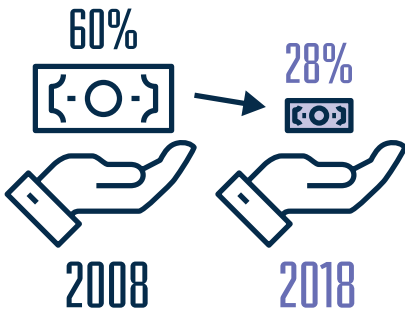
Governments have committed to keeping global temperatures within 2°C of 1850 levels



## New finance

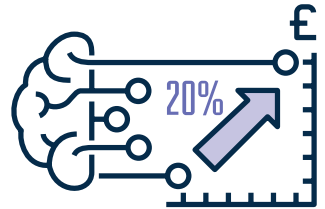


A digital economy means use of cash in the UK is declining rapidly



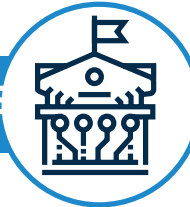
Investment in technology can boost productivity and innovation

Artificial intelligence could generate 20% greater revenues for the biggest banks



Investment can also help to address the challenges to our climate

US\$90 trillion global investment needed in the next 10 years to meet the 2°C target



## New Bank



We are enhancing the payments system for the digital age



We will champion a platform to boost access to finance for small businesses



We will support the transition to a carbon-neutral economy



We will develop a world-class regtech and data strategy



We will facilitate firms' use of technology, like the cloud, to increase their operational resilience