# Bank of England PRA

**Bank of England Banking taxonomy release note v3.8.0 PWD**

5 February 2024

Version 3.8.0 PWD of the Bank of England Banking taxonomy introduces step-in risk reporting. The taxonomy, data point model (DPM) dictionary, annotated templates and validation rules represent the reporting requirements expressed in CP23/23 – Identification and management of step-in risk, shadow banking entities and groups of connected clients.

The PRA proposes that the implementation date for the changes resulting from the step-in risk proposals would be Thursday 1 January 2026.

We invite feedback, particularly from firms and software vendors, on the PWD technical artefacts to uktaxonomypwdfeedback@bankofengland.co.uk by Friday 15 March 2024. This PWD should not be used for reporting, a final version of the taxonomy and DPM will be published following the Policy Statement.

**Specific points to note**

- Version 3.7.0 of the Bank of England Banking taxonomy is being developed in parallel to version 3.8.0. The v3.7.0 PWD was released on 31 May 2023 to reflect CP16/22 – Implementation of the Basel 3.1 standards and CP6/23 - The non-performing exposures capital deduction. A final taxonomy for v3.7.0 is expected to be published later this year following the near-final policy publications. The implementation date will be 1 July 2025, as announced in the news release Timings of the Basel 3.1 implementation in the UK.

- We will confirm the filing rules to be adopted with the publication of the final v3.8.0 taxonomy.

- A sample file for the entry point added in this v3.8.0 PWD taxonomy publication has been provided for illustration purposes. Note the file contains random data which should not be assumed to obey the validation rules or any other technical or business requirements for valid reporting.

**Entry points**

Added

| Entry point code | Entry point label | Entry point version | SchemaRef |
|---|---|---|---|
| PRA115 | Step-in risk | 1.0.0 | http://www.bankofengland.co.uk/data/xbrl/fws/banking/step-in-risk/2024-02-05/mod/pra115.xsd |