

**PRA RULEBOOK: CRR FIRMS: CAPITAL BUFFERS (CONSEQUENTIAL AMENDMENTS)
INSTRUMENT 2025**

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers); and
 - (3) section 192XA (Rules applying to holding companies).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

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- C. The PRA makes the rules in the Annexes to this instrument.

Part	Annex
Glossary	A
Reporting (CRR)	B
Disclosure (CRR)	C
Capital Buffers	D
Own Funds and Eligible Liabilities (CRR)	E

Templates, Annexes and instruction documents

- D. The rules in this instrument include any template, Annex or instruction document referred to in the rules. Where indicated by “[here](#)”, the rules when published electronically will include a hyperlink to the appropriate document.

Notes

- E. In the Annexes to this instrument, the notes (indicated by “[Note:]”) are included for the convenience of readers but do not form part of the legislative text.

Commencement

- F. These Annexes come into force on 31 July 2025.

Citation

- G. This instrument may be cited as the PRA Rulebook: CRR Firms: Capital Buffers (Consequential Amendments) Instrument 2025.

By order of the Prudential Regulation Committee

25 June 2025

Annex A

Amendments to the Glossary Part

In this Annex, new text is underlined and deleted text is struck through.

...

O-SII

means a *person* ~~or group~~ identified by the *PRA* in accordance with Part ~~35~~ of the Capital Buffers and Macro-prudential Measures Regulations 2025 (SI 2025/653) ~~Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014 (SI 2014/894).~~

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Annex B

Amendments to the Reporting (CRR) Part

In this Annex, new text is underlined and deleted text is struck through.

5 REPORTING REQUIREMENTS

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ARTICLE 20 FORMAT AND FREQUENCY OF SUPPLEMENTARY REPORTING FOR THE PURPOSES OF IDENTIFYING G-SIIS AND ASSIGNING G-SII BUFFER RATES

1. In order to report supplementary information for the purposes of identifying G-SIIs and assigning G-SII buffer rates ~~by virtue of Part 4 of Capital Requirements (Capital Buffers and Macro-prudential Measures Regulations 2014,~~ *UK parent institutions, UK parent financial holding companies and UK parent mixed financial holding companies* shall submit the information specified in Annex XXVI, in accordance with the instructions in Annex XXVII, on a consolidated basis with a quarterly frequency.

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6 TEMPLATES AND INSTRUCTIONS

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ANNEX XXVII

- 6.291 Annex XXVII can be found ~~here~~ [here](#).

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Annex C

Amendments to the Disclosure (CRR) Part

In this Annex, new text is underlined and deleted text is struck through.

4 DISCLOSURE (CRR)

...

ARTICLE 440 DISCLOSURE OF COUNTERCYCLICAL CAPITAL BUFFERS

Institutions shall disclose the following information in relation to their compliance with the requirement for a countercyclical capital buffer referred to in Chapter 3 of the Capital Buffers Part~~regulation 2 of the Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014:~~

...

ARTICLE 441 DISCLOSURE OF INDICATORS OF GLOBAL SYSTEMIC IMPORTANCE

G-SIIs shall disclose, on an annual basis, the information specified in Annex XXVI of the Reporting (CRR) Part, in accordance with the instructions in Annex XXVII of the Reporting (CRR) Part~~the values of the indicators used for determining their score in accordance with the identification methodology referred to in regulation 23 of Part 4 of Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014.~~

[Note: This rule corresponds to Article 441 of the *CRR* as it applied immediately before revocation by the *Treasury*.]

...

ARTICLE 447 DISCLOSURE OF KEY METRICS

Institutions shall disclose the following key metrics in tabular format:

...

- (d) their combined buffer as defined in the Capital Buffers Part~~requirement which the institutions are required to hold in accordance with regulation 35 of the Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014;~~

...

Annex D**Amendments to the Capital Buffers Part**

In this Annex, new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

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1.2 In this Part the following definitions shall apply:

...

countercyclical buffer rate

means (in accordance with ~~regulation 10 of The~~ Part 2 of the Capital Buffers and Macro-prudential Measures Regulations 2025 (SI 2025/653) ~~Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014~~) the rate:

...

Annex E

Amendments to the Own Funds and Eligible Liabilities (CRR) Part

In this Annex, new text is underlined and deleted text is struck through.

4 RULES SUPPLEMENTING THE CRR WITH REGARDS TO OWN FUNDS REQUIREMENTS (PREVIOUSLY REGULATION (EU) NO 241/2014

...

ARTICLE 10 LIMITATIONS ON REDEMPTION OF CAPITAL INSTRUMENTS ISSUED BY MUTUALS, SAVINGS INSTITUTIONS, CO-OPERATIVES SOCIETIES AND SIMILAR INSTITUTIONS FOR THE PURPOSE OF ARTICLE 29(2)(B) AND ARTICLE 78(3) OF THE CRR

...

3. The extent of the limitations on redemption included in the provisions governing the instrument shall be determined by the institution on the basis of the prudential situation of the institution at any time, having regard to in particular, but not limited to:

...

- (b) the amount of Common Equity Tier 1 capital, Tier 1 and total capital compared to the total risk exposure amount calculated in accordance with the requirements laid down in point (a) of Article 92(1) of the *CRR*, the specific own funds requirements referred to in regulation 34 of the *Capital Requirements Regulations* and the combined buffer as defined in the Capital Buffers Part~~requirement as defined in regulation 2(1) of the Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014.~~

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ARTICLE 30 CONTENT OF THE APPLICATION TO BE SUBMITTED BY THE INSTITUTION FOR THE PURPOSES OF ARTICLE 77(1) OF THE CRR

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1. The application referred to in Article 29 shall be accompanied by the following information:

...

- (d) present and forward-looking information, that shall cover at least a three year period, on the amounts and percentages corresponding to the following requirements for own funds and eligible liabilities, including the level and composition of own funds before and after the performing of the action and the impact on regulatory requirements:

...

- (iii) the combined buffer as defined in the Capital Buffers Part~~requirement referred to in regulation 2(1) of the Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014;~~

...