

PRA RULEBOOK: SOLVENCY II FIRMS: GROUP SUPERVISION INSTRUMENT 2023

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers); and
 - (3) section 192J (Rules requiring provision of information by parent undertakings).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

PRA Rulebook: Solvency II Firms: Group Supervision Instrument 2023

- C. The PRA makes the rules in the Annex to this instrument.

Commencement

- D. This instrument comes into force on 22 December 2023.

Citation

- E. This instrument may be cited as the PRA Rulebook: Solvency II Firms: Group Supervision Instrument 2023.

By order of the Prudential Regulation Committee

13 December 2023

Annex

Amendments to the Group Supervision Part

In this Annex new text is underlined and deleted text is struck through.

1 APPLICATION AND DEFINITIONS

...

1.2 In this Part, the following definitions shall apply:

...

participating Solvency II undertaking

means a *Solvency II undertaking* that holds a *participation* in another *undertaking*.

...