

PRA RULEBOOK: CRR FIRMS: RESOLUTION ASSESSMENT AMENDMENT INSTRUMENT 2021

Powers exercised

- A The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

PRA Rulebook: CRR Firms: Resolution Assessment Amendment Instrument 2021

- D The PRA makes the rules in the Annex to this instrument.

Commencement

- E This instrument comes into force on 2 June 2021.

Citation

- F This instrument may be cited as the PRA Rulebook: CRR Firms: Resolution Assessment Amendment Instrument 2021.

By order of the Prudential Regulation Committee

19 May 2021

Annex**Amendments to the Resolution Assessment Part**

In this Annex new text is underlined and deleted text is struck through.

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3 REPORT

3.1 A *firm* must submit to the *PRA* a report in writing of the assessment in 2.1 by:

- (1) the first Friday in October ~~2020~~ 2021; and

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4 DISCLOSURE

4.1 A *firm* must publish by the following dates a summary of the most recent report submitted to the *PRA* under Chapter 3:

- (1) the second Friday in June ~~2021~~ 2022; and

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