

Policy Statement | PS27/17

Regulated fees and levies: Adjustment to rates for 2017/18

November 2017



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AUTHORITY





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1 Overview

1.1 This Prudential Regulation Authority (PRA) policy statement (PS) provides feedback to responses to Consultation Paper (CP) 17/17 'Regulated fees and levies: Adjustment to rates for 2017/18'.¹

1.2 It sets out final rules intended to correct the fee rates for the PRA's Annual Funding Requirement (AFR) for 2017/18 published in PS17/17 'Regulated fees and levies: rates for 2017/18'.²

1.3 The appendix to this PS contains an update to Table III of the Periodic Fees Schedule in the Fees Part of the PRA Rulebook. The table sets out the final periodic fee rates applicable to PRA fee blocks other than the minimum and transition costs fee blocks for the fee year 2017/18.

1.4 This PS is relevant to all firms that currently pay PRA fees or are expecting to do so within the 2017/18 fee year (1 March 2017 to 28 February 2018).

1.5 The PRA received one response to the CP. The respondent noted the correct rates had already been invoiced to all firms. As a result, the rules will be implemented unchanged from the draft provided during the consultation process.

Appendix

PRA RULEBOOK: PRA PERIODIC FEES (2017/18) CORRECTION INSTRUMENT 2017, available at: www.bankofengland.co.uk/pr/Pages/publications/ps/2017/ps2717.aspx

¹ September 2017: www.bankofengland.co.uk/pr/Pages/publications/cp/2017/cp1717.aspx.

² July 2017: www.bankofengland.co.uk/pr/Pages/publications/ps/2017/ps1717.aspx.