

## **Appendix 2: Financial Conduct Authority Handbook: FEES manual**

### **FINANCIAL SERVICES COMPENSATION SCHEME (MANAGEMENT EXPENSES LEVY LIMIT 2022/2023) INSTRUMENT 2022**

#### **Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137T (General supplementary powers);
  - (2) section 213 (The compensation scheme);
  - (3) section 214 (General); and
  - (4) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

#### **Commencement**

- C. This instrument comes into force on 1 April 2022.

#### **Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

#### **Citation**

- E. This instrument may be cited as the Financial Services Compensation Scheme (Management Expenses Levy Limit 2022/2023) Instrument 2022.

By order of the Board  
[*date*]

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text.

#### 6 Financial Services Compensation Scheme Funding

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#### 6 Annex 1R Financial Services Compensation Scheme – Management Expenses Levy Limit

| This table belongs to FEES 6.4.2R                        |  |
|--|--|
| Period   | Limit on total of all management expenses levies attributable to that period (£) |
| ...  |  |
| 1 April<br>2021 to 31<br>March 2022                      | £105,599,319   |
| <u>1 April</u><br><u>2022 to 31</u><br><u>March 2023</u> | <u>£110,473,324</u>  |