

Bank of England

Supplementary form for a firm that has a parent undertaking that is not a UK undertaking applying for a modification of the Small Domestic Deposit Taker (SDDT) criteria.

Firm name

Firm reference number

Date of application

Address

The information below should be submitted by *firms* in the position described in paragraph 3.3 of the Statement of Policy (SoP) 'Operating the Small Domestic Deposit Takers (SDDT) Regime' that wish to apply for modification of the criterion in rule 2.1(9) of the SDDT Regime – General Application Part of the PRA Rulebook ('any *parent undertaking* of the *firm* is a *UK undertaking*'). *Firms* may wish to supply information not specified in this form if they consider it to be useful in demonstrating that they are in the position described in paragraph 3.3 of the SoP.

Firms should submit this information together with the [waivers/modifications application form](#) to PRA-waivers@bankofengland.co.uk. In paragraph 2.5 of the waivers/modification application form the firm can apply for a modification "to the effect that the group's total assets do not exceed £20 billion, appropriately tailored to the circumstances of the group", as described in paragraph 3.4 of the SoP. Where appropriate a firm will be given an opportunity to update its application to seek specific wording before a direction is issued.

Where a *firm* applying for this modification is a member of a consolidation group, any other *firms* in the consolidation group should apply for similar modifications at the same time.

To become an SDDT, a *firm* that is given a direction modifying rule 2.1(9) of the SDDT Regime – General Application Part will then need to consent to a modification of rule 3.1, giving the certification required by rule 3.3. If a *firm* is a member of a consolidation group, any other *firms* in the consolidation group will need to do the same and the *CRR consolidation entity* will also need to consent to a modification of rule 3.2, giving the certification required by rule 3.5.

Signature

Data Protection

Personal information collected in this form will be used by the PRA to discharge its statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation. It will not be disclosed for any other purposes without the permission of the applicant. For more information, please refer to the privacy notice on the [Waivers and Modifications section](#) of our website.

Warning

Knowingly or recklessly giving the PRA information which is false or misleading in a material particular may be a criminal offence (sections 398 and 400 of FSMA).

Declaration

By submitting this form I confirm that this information is accurate and complete to the best of my knowledge and belief and that I have taken all reasonable steps to ensure that this is the case.

Name of authorised signatory

Position of authorised signatory

Individual Registration Number

Signature

Date

1. State the jurisdiction in which the firm's ultimate holding company (or the highest-level company at which consolidated financial statements are prepared) is based, and the accounting standards used by the ultimate holding company (or the highest-level company at which consolidated financial statements are prepared) to calculate the global group's total assets.

2. State the average of the total assets of the firm's global group over the previous 36 months.

Total assets of the firm's global group. (The 36 month average based on quarterly observations).

If the group's ultimate holding company (or the highest-level company at which consolidated financial statements are prepared) is located in the EU, could you confirm whether the quarterly observations of total assets in the calculation above have been reported as part of FINREP reporting.

3. Please explain how the measure of total assets used is comparable to the measure used in SDDT Regime – General Application 2.1(1).

Please note if you are relying on consolidated financial statements produced at a level below the ultimate parent, please explain the size of the assets that are held by the group above that level.

If there are differences to the measure used in SDDT Regime – General Application 2.1(1) (for example in items recognised/derecognised or accounting standards' measurement requirements), please submit a quantified explanation of significant differences to the value that would be reached if total assets of the global group were calculated under SDDT Regime – General Application Part 2.1(1).

Please explain which firms in the global group have (or have not) been included in the consolidated calculation of total assets and where applicable please submit to us:

- The group structure chart, including all subsidiaries of the ultimate parent holding company whether or not they are included in the consolidated calculation of total assets;
- All subsidiaries included in the consolidated calculation of the total assets;
- Names and countries of incorporation of any entities that are subsidiaries of the ultimate parent company (or where relevant of the highest-level company at which consolidated financial statements are prepared) but which the *firm* has not included (or has included only in part) within the global group for this purpose; explain why the *firm* considers that exclusion is appropriate;
- Names and countries of any entities in which an entity within the global group has a 'participation' (as defined in Article 4(1)(35) of UK CRR), but which the *firm* has not proportionately included within the global group for the purposes of calculating total assets; explain why the *firm* considers that exclusion is appropriate.

If any entities have been excluded (in whole or in part), which would have been included had the principles of UK prudential consolidation been applied, please submit a quantified explanation of any resulting significant difference to the total assets of the global group