**Prudential Regulation Authority**

**Supplementary information for applications to apply for the transitional measure on technical provisions (‘TMTP’)**

|  |  |
| --- | --- |
|  Firm name Firm reference number Date of application Address  |  |
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As noted in chapter 2 of the Statement of policy: ‘Permissions for transitional measures on technical provisions and risk-free interest rates’[[1]](#footnote-2) the PRA will generally not consider new applications for TMTP permission.

The information below should be submitted by firms to allow the Prudential Regulation Authority (PRA) to consider an application to apply TMTP. Firms should submit this information with the section 138BA permission application form and any other documentary evidence to PRA-Waivers@bankofengland.co.uk and the firm’s usual supervisory contact.

When preparing an application to apply the TMTP firms should refer to the Transitional Measures on Technical Provisions Part of the PRA Rulebook[[2]](#footnote-3).

Firms should refer to the statement of policy (SoP): ‘Permissions for transitional measures on technical provisions and risk-free interest rates’ [[3]](#footnote-4) for the PRA’s approach to granting regulatory permissions. Firms should also refer to expectations set out in supervisory statement (SS) 17/15 – Solvency II: transitional measures on risk-free interest rates and technical provisions.[[4]](#footnote-5)

# Section 1- Application overview

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|  |  |  **Relevant to Application**  |
| 1.  | Has the firm submitted, or does the firm currently anticipate submitting, to the PRA any other applications that may be relevant to the regulatory balance sheet or capital requirements of the firm or group?If yes, please provide a list of these applications with (expected) submission dates. | Click or tap here to enter text. |

# Section 2 - Calculation of the transitional measure on technical provisions

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|  |  **Cross reference to** **document(s)**  |
| 2.  | Supporting documentation detailing the initial calculation of transitional measure on technical provisions. The PRA’s expectation for this calculation is detailed in 2.7 of the statement of policy (SoP): ‘Permissions for transitional measures on technical provisions and risk-free interest rates’ | Click or tap here to enter text. |
| 3. | Supporting documentation on the designation of dynamic business for the initial TMTP calculation. | Click or tap here to enter text. |
| 4. | Documentation detailing the impact of TMTP on the firm’s regulatory balance sheet and capital requirements. | Click or tap here to enter text. |
| 5. | Documentation confirming that the initial TMTP calculation is no greater than the amount of TMTP that applied to the business immediately prior to the effective date. | Click or tap here to enter text. |

# Section 3 - Phasing-in plan

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|  |  | **Cross reference to** **document(s)**  |
| 6.  | Documentation detailing the firm’s phasing-in plan if its assessment of solvency indicates that it would not comply with the SCR without the application of TMTP. |  Click or tap here to enter text. |

# Section 4 – Other relevant information

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|  |  | **Cross reference to** **document(s)**  |
| 7.  | Any other relevant information that the firm considers may be necessary for the assessment and decision by the PRA |  Click or tap here to enter text. |

1. <https://www.bankofengland.co.uk/prudential-regulation/publication/2024/february/permissions-for-transitional-measures-on-technical-provisions-and-risk-free-interest-rates-sop> [↑](#footnote-ref-2)
2. <https://www.prarulebook.co.uk/> [↑](#footnote-ref-3)
3. <https://www.bankofengland.co.uk/prudential-regulation/publication/2024/february/permissions-for-transitional-measures-on-technical-provisions-and-risk-free-interest-rates-sop> [↑](#footnote-ref-4)
4. <https://www.bankofengland.co.uk/prudential-regulation/publication/2015/solvency2-transitional-measures-on-risk-free-interest-rates-and-technical-provisions-ss> [↑](#footnote-ref-5)