

Bank of England

Prudential Regulation Authority

DIRECTION

To: [Firm name] [FRN] (“the firm”)

Of: [insert firm address]

Ref: [number provided by PRA Authorisations team]

Date: [insert issue date]

PRA Rulebook: Reporting (version as in force on 31 December 2024)

Power

- This direction is given by the *PRA* under section 138A of *FSMA*.
 - Section 138A(7)(a) of *FSMA* provides that the *PRA* may revoke a direction given by it under section 138A of *FSMA*. The *PRA* has decided to revoke the direction [REFERENCE]¹.
 - Section 138A(1) of *FSMA* provides that the *PRA* may, with the consent of a person who is subject to rules made by the *PRA*, direct that all or any of those rules are to apply to that person with such modifications as may be specified in the direction issued by the *PRA*.

Duration

- This direction takes effect on 31 December 2024.
- This direction ceases to have effect if any part of the rules listed in paragraph 4 of this direction are revoked or cease to apply to the firm (other than by virtue of this direction).

Rules Modified

- The *PRA* directs that rules listed below apply to the firm with the modifications shown (new text underlined, deleted text is struck through).

Rule	Modification
Solvency II UK firms - Reporting 2.2(1)	The information referred to in 2.1 must:

¹ In cases where this direction supersedes an existing direction, the reference number of the superseded direction will be inserted here in the direction as issued; otherwise this sentence will be deleted from the direction as issued.



	<p>(1) be submitted in the applicable format or template (if any) provided in the Reporting Part; and</p> <p><u>The quarterly reporting submissions for individual firms shall comprise only the templates (as described in 2A) set out below, to be submitted in the timescales indicated:</u></p> <table border="1" data-bbox="576 461 1238 651"> <tr> <td><u>Quarter 2 (of the firm's financial year)</u></td> </tr> <tr> <td><u>Basic information – IR.01.02.01</u></td> </tr> <tr> <td><u>Content of the submission – IR.01.01.02</u></td> </tr> <tr> <td><u>Balance sheet – IR.02.01.02</u></td> </tr> <tr> <td><u>Information on own funds – IR.23.01.01</u></td> </tr> </table> <p><u>and</u> ...</p>	<u>Quarter 2 (of the firm's financial year)</u>	<u>Basic information – IR.01.02.01</u>	<u>Content of the submission – IR.01.01.02</u>	<u>Balance sheet – IR.02.01.02</u>	<u>Information on own funds – IR.23.01.01</u>
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<u>Information on own funds – IR.23.01.01</u>						
<p>Solvency II UK firms - Reporting 2.5A</p>	<p>2.5A As part of the information referred to in 2.1, a firm is required to submit to the PRA on a regular basis:</p> <p>...</p> <p>(3) annual, semi-annual and quarterly quantitative templates in accordance with <u>2.2(1) and</u> Chapters 2A and 7.</p>					
<p>Solvency II UK firms - Reporting 2.5B</p>	<p>2.5B</p> <p>...</p> <p>(2) <u>ASubject to 2.2(1), a firm</u> must submit the quarterly quantitative reporting templates referred to in Articles 6(1), 21A(6) and 37 of Chapter 2A no later than 30 <i>business days</i> after the end of each quarter of the firm's financial year.</p> <p>...</p>					
<p>Solvency II UK firms – Reporting Chapter 2A</p>	<p><u>Article 1: APPLICATION</u></p> <p>1. <u>Subject to 2.2(1), Articles 6 to 21A of this Chapter (where applicable)</u> apply to firms other than <i>third country branch undertakings</i>.</p> <p>...</p>					

Interpretation

5. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Simon Hall

**Head of Governance, Accounting, Resilience & Data Division
Prudential Policy, Prudential Regulation Authority**