

Bank of England

Prudential Regulation Authority

Exclusions verification

Pursuant to regulation 41 of the Financial Services and Markets (The Solvency 2 Regulations 2015) (“the Statutory Instrument”) firms may apply to the PRA for confirmation that the SII Directive no longer applies to them due to their small size.

The onus is on firms to demonstrate to the PRA that the relevant conditions are satisfied before approaching the PRA for verification.

Firms wishing to apply for this verification should submit the Solvency II approval application form available on the Solvency II approvals page together with supporting evidence.

There are no deadlines for assessing this approval.

March 2015