# Change in Control Notification (section 178 notice) - TRUST

## Purpose of this s178 notification form

This form should be completed by a trustee, beneficiary or settlor that wishes to acquire control or to increase control in a UK firm dual-regulated by PRA and FCA or in a parent undertaking of that firm (this form should also be used when the acquisition or increase in control includes both UK dual regulated firms and UK FCA solo regulated firms). As appropriate please refer to the PRA Rulebook, SUP 11 of the FCA Handbook, sections 178 to 192 and section 422 of the Financial Services and Markets Act 2000 (“FSMA”).

**Name of the trustee, beneficiary or settlor submitting this notification (if applicable include the FCA/PRA Individual or Firm Reference Number)**

|  |  |
| --- | --- |
| **Name** | **FCA/PRA Individual or Firm Reference Number (if applicable)** |
|  |  |

**Target firms subject to this notification**

|  |  |  |
| --- | --- | --- |
| **Firm name** | **FCA/PRA Firm Reference Number** | **Dual regulated (PRA/FCA) or Solo (FCA only)** |
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## Important information you should read before completing this form

The FCA and Bank of England process personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our privacy notices available on our websites:

* **FCA** : <https://www.fca.org.uk/data-protection>
* **Bank of England**: <https://www.bankofengland.co.uk/prudential-regulation/authorisations>

**It is important that you disclose all relevant information and that it is accurate and complete. If you do not, you may be committing a criminal offence, it may increase time taken to assess your notification and may impact on your suitability as a controller.**

If you leave a question blank, do not sign the declaration, or do not attach the required supporting information, the PRA (and if applicable the FCA) will have to treat the s178 notification as incomplete, which will result in delays. We may object to a notification if the information provided is incomplete. Please refer to section 185(3)(b) of FSMA.

The PRA (and if applicable the FCA) will notify you as soon as possible if there is any outstanding information and we will notify you when the assessment period starts and expires. Once the assessment period has started, it can be interrupted by up to 20 or 30 working days if further necessary information is required (please refer to section 190 of FSMA which sets out the criteria for when the clock can be interrupted). You will be notified if the expiry date changes by virtue of any interruption period.

The assessment period, which is 60 working days (before taking into account any interruption period) to assess a case, will start once you receive an acknowledgement of receipt for the purposes of section 189 of FSMA.

## Further help

When completing this form you will need to refer to:

* the PRA Rulebook: [www.prarulebook.co.uk/](http://www.prarulebook.co.uk/)
* the FCA Handbook: [www.handbook.fca.org.uk](https://www.handbook.fca.org.uk/)

The PRA’s supervisory statement on the prudential assessment of acquisitions and increases in control: [**Supervisory statement – Prudential assessment of acquisitions and increases in control**](https://www.bankofengland.co.uk/-/media/boe/files/prudential-regulation/supervisory-statement/2024/ss1024-november-2024.pdf)

the FCA’s guidance on the prudential assessment of acquisitions and increases in control: [**FG24/5: Prudential assessment of acquisitions and increases in control | FCA**](https://www.fca.org.uk/publications/finalised-guidance/fg24-5-prudential-assessment-acquisitions-and-increases-control)

If you need more help, please refer to:

* the PRA change in control webpage: [Change in control | Bank of England](https://www.bankofengland.co.uk/prudential-regulation/authorisations/change-in-control)
* the FCA change in control webpage: [www.fca.org.uk](http://www.fca.org.uk)
* email the PRA: [PRA-ChangeinControl@bankofengland.co.uk](mailto:PRA-ChangeinControl@bankofengland.co.uk)
* email the FCA Customer Contact Centre: [Firm.Queries@fca.org.uk](mailto:Firm.Queries@fca.org.uk)

**Contents**

[**Change in Control Notification (section 178 notice) - TRUST 1**](#_Toc188365411)

[**Purpose of this s178 notification form 1**](#_Toc188365412)

[**Important information you should read before completing this form 2**](#_Toc188365413)

[**Further help 2**](#_Toc188365414)

[**FILING IN THE NOTIFICATION FORM 5**](#_Toc188365415)

[**SUBMITTING THE NOTIFICATION 5**](#_Toc188365416)

[**CONTACT DETAILS 6**](#_Toc188365417)

[**1. ABOUT THE NOTIFICATION 8**](#_Toc188365418)

[**2. ABOUT THE TARGET FIRM(S) 11**](#_Toc188365419)

[**3. TRUST DETAILS 12**](#_Toc188365420)

[**The Settlor 13**](#_Toc188365421)

[**Beneficiaries 15**](#_Toc188365480)

[**4. TRUSTEES 16**](#_Toc188365501)

[**5. GROUP AND EEA INFORMATION 20**](#_Toc188365576)

[**6. About your fitness and propriety 21**](#_Toc188365577)

[**7. CONTROL STRUCTURE CHARTS 22**](#_Toc188365578)

[**8. ABOUT THE TRANSACTION 23**](#_Toc188365579)

[**9. DETAILS OF PROPOSED CONTROL 26**](#_Toc188365580)

[**10. SUPPORTING DOCUMENTS 28**](#_Toc188365581)

[**11. DECLARATION 30**](#_Toc188365582)

[**12. ANNEX 1: fitness and propriety (INDIVIDUAL) 32**](#_Toc188365583)

[**12.1 Criminal proceedings 32**](#_Toc188365584)

[**12.2 Civil proceedings 34**](#_Toc188365585)

[**12.3 Business and employment matters 36**](#_Toc188365586)

[**12.4 Regulatory matters 37**](#_Toc188365587)

[**12.5 Other matters 39**](#_Toc188365588)

[**13. ANNEX 2: fitness and propriety (CORPORATE) 41**](#_Toc188365589)

[**13.1 Criminal proceedings 41**](#_Toc188365590)

[**13.2 Civil proceedings 42**](#_Toc188365591)

[**13.3 Business and employment matters 44**](#_Toc188365592)

[**13.4 Regulatory matters 45**](#_Toc188365593)

## FILING IN THE NOTIFICATION FORM

1. Use your computer to navigate through the form (checking boxes where required and using the text boxes provided).
2. If there is not enough space on the forms, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.
3. Ensure you sign the declaration in Section 11. The PRA/FCA will accept scanned signatures.
4. If you think a question is not relevant to you, write 'not applicable' and explain why. This may however cause a delay if further information is required.
5. If you leave a question blank and/or do not sign the declaration, we will have to treat the s178 notification as incomplete. This will increase the time taken to assess your notification.

## SUBMITTING THE NOTIFICATION

Where there are UK target firms that are only dual regulated by both the PRA and FCA, you should submit your s178 notification form via email to the PRA.

Unless otherwise instructed in pre-notification discussions, please email this form to [**PRA-ChangeinControl@bankofengland.co.uk**](mailto:PRA-ChangeinControl@bankofengland.co.uk)

Please note that emails containing attachments larger than 20mb will get rejected by the server. In these cases, you will need to split your submission over multiple emails (please title these appropriately).

Accepted file types are: Microsoft Word, Microsoft Excel, Microsoft PowerPoint, Microsoft Project, PDF Adobe Acrobat files, BMP (image files created in paintbrush) TIFF files (fax), and Text files. Please note that emails with attachments that include file types that are not listed may result in your notification being acknowledged as incomplete.

Notifications received after 16:00 hours will be treated as being received on the following working day.

Unless requested, you do not need to submit the original hardcopy documentation provided in your email. However, we recommend that you retain the documentation in accordance with appropriate records management policies as it may be requested later.

If you would prefer to submit your s178 notification form via Courier, then please email [**PRA-ChangeinControl@bankofengland.co.uk**](mailto:PRA-ChangeinControl@bankofengland.co.uk) to discuss arrangements.

Where there are target firms that include both

* UK firms that dual regulated by PRA and FCA, and
* UK firms that are FCA solo regulated

you should submit your s178 notification form to both the PRA (see instructions above) and FCA using the following email address [**cic-notifications@fca.org.uk**](mailto:cic-notifications@fca.org.uk)   
  
*If unsure which regulator you should send your notification to, please go to the Financial Services Register at* [***https://register.fca.org.uk/***](https://register.fca.org.uk/) *and check the ‘Regulator section’ which will state whether the firm is dual regulated by the PRA and FCA, or is solo regulated by FCA only.*

## CONTACT DETAILS

**Who should the FCA/PRA contact about this notification?**

|  |  |  |
| --- | --- | --- |
| **Title** |  | |
| **First names** |  | |
| **Surname** |  | |
| **Job title** |  | |
| **Company name** |  | |
| **Business address** |  | |
|  |
|  |
|  |
| **Postcode** |  | |
| **Phone number (including area code)** | |  |
| **Mobile number (optional)** | |  |
| **Email address** |  | |

**Please provide the following details for the service of any "relevant document" (including statutory notices) on the notice-giver in relation to this notice under the Financial Services and Markets Act 2000 and in accordance with the Financial Services and Markets Act 2000 (Service of Notices) Regulations 2001**

|  |  |
| --- | --- |
| **Title** |  |
| **First names** |  |
| **Surname** |  |
| **Job title** |  |
| **Email Address** |  |
| **Company name** |  |
| **Address** |  |
|  |
|  |
|  |
| **Postcode** |  |
| **What is the notice-giver’s relationship with this address** |  |

## 1. ABOUT THE NOTIFICATION

Please note that prior approval is required for proposed changes in control or increases in control. However, even if the change in control or increase in control has already taken place without prior FCA/PRA approval, the FCA/PRA must still assess the suitability of new controllers that did not have prior approval. Therefore, a controller notification form should still be completed and submitted as soon as possible to allow a retrospective assessment of the change(s).

**Has any relevant information in relation to the proposed change in control been provided in another change in control application form?**

**No** - Continue to Question 1.1

**Yes** - Give details below referring to the relevant form in respect of each section and question.

|  |
| --- |
|  |

**1.1 Has the change in control already taken place?**

**No** - Give proposed date below if known and continue to Question 1.3 (dd/mm/yyyy). Please note that the relevant assessment period will still apply, and you should not acquire or increase control without prior approval.

**Yes** - Give date below the change in control took place (dd/mm/yyyy)

|  |
| --- |
|  |

**FSMA requires that a person who decides to acquire or increase control over an FCA/PRA UK authorised person must first obtain the FCA/PRA’s approval. Under section 191F FSMA, it is a criminal offence to acquire or increase control without obtaining the FCA/PRA’s approval. The fact that you have not sought prior approval for the acquisition will be recorded.**

**1.2 What prompted you to submit the notification at this time? Explain in detail why prior approval was not sought for the change(s).**

|  |
| --- |
|  |

**1.3 Are you aware of other applications or notifications that relate to this change in control?**

(For example, another notification for a change in control, appointed representative, passporting; or application for an approved person, variation of permission, waiver, new authorisation, cancellation, appointed representatives, etc.)

**No**

**Yes** -Give details below

|  |
| --- |
|  |

**1.4 What were the circumstances which led to, surrounded, and followed the post-notification? In particular, which entities and individuals made the decision to acquire and were they aware of their obligations under section 178 FSMA?**

|  |
| --- |
|  |

**1.5 What steps have been taken to rectify the circumstances that caused the post-notification (including mitigation of any potential detriment resulting from the post-notification)?**

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**1.6 What material changes, if any, have occurred since the post-notification?**

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**1.7 Have you post-notified in previous notifications at any point within the last five calendar years?**

**No** - Continue to Section 2

**Yes** - For each instance of a post-notification, please provide the dates on which are you:

* acquired/increased control without prior PRA or FCA approval
* became aware of such acquisition/increase
* the date on which the PRA or FCA was made aware of the post-notification
* the reason for any delay(s)
* the outcome of the PRA or FCA’s review of the post-notification

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**1.8 Are you aware of other notifications or applications to regulatory bodies outside the UK that relate to this change in control?**

**No**

**Yes** - Give details below

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|  |

## 2. ABOUT THE TARGET FIRM(S)

**2.1** **Please list name(s) of the FCA/PRA regulated firms undergoing the change in control (target firm(s)) and all the proposed controllers involved in this transaction.**

Give the current (before the change) and proposed (after the change) percentages of control for each controller for each relevant target firm in the table below. In the column headed ‘Description of control’, please provide information on how the control is to be held (e.g. through shares including any rights attached to those shares, capital contribution, voting power, significant influence, acting in concert, direct or via a parent, etc.).

You should also consider, in line with the above definitions, persons acting in concert and significant influence when completing the table below.

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Target firm FCA/PRA number |  | Target firm name(s) |  | Proposed controller name(s) |  | Proposed controller FCA/PRA number/ Registered no/ Date of birth |  | Proposed controller current control % |  | Proposed control % after the change | Description of how control is held (e.g. directly or via another entity; shares / voting power etc.) Where % of control via equity differs from voting power or any other rights, please provide information for all. |
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## 3. TRUST DETAILS

A complete curriculum vitae detailing relevant education and training, previous professional experience and activities or additional functions currently performed will need to be attached for each individual controller, unless the individual is an FCA or PRA approved person (See 10.1)

**3.1 Name of the trust**

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| --- |
|  |

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**3.2 Legal status of trust**

**3.3 Law governing the trust**

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**3.4 What is the purpose of the trust**

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|  |

**Please provide the relevant trust deed when submitting your notification**

**Attached**

**3.5 Please give an overview of currently held investments under the trust.**

|  |
| --- |
|  |

**3.6 Please provide full and complete details of the source of the funds under the trustee’s control.**

|  |
| --- |
|  |

### The Settlor

**3.7 Is the settlor an individual or a company?**

An individual – complete question 3.7.1

A company – complete question 3.7.2

**3.7.1 The settlor is an individual:**

Title of settlor

|  |
| --- |
|  |

Forename(s) of settlor

|  |
| --- |
|  |

Surname of settlor

|  |
| --- |
|  |

Has the settlor ever been known by any other name?

No

Yes - Give details below of all previous names and the dates that these were changed

|  |  |  |  |
| --- | --- | --- | --- |
| **Title** | **Forename** | **Surname** | **Date chaged (dd/mm/yy)** |
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**Date of birth of the settlor (dd/mm/yyyy)**

|  |
| --- |
|  |

**Continue to Section 4**

**3.7.2 The settlor is a company**

Name of settlor company

|  |
| --- |
|  |

Please give the registration number of the settlor company. If registered outside the UK, give the equivalent reference number

|  |
| --- |
|  |

|  |  |
| --- | --- |
| Address |  |
|  |
|  |
| Postcode |  |

Registered office address of the settlor company

**Please give details of all the settlor company’s directors, partners or, in the case of a limited liability partnership, its members. You must note all the persons who effectively run the business (even if not a director, partner or member)**

|  |  |  |
| --- | --- | --- |
| **Forename** | **Date of birth (dd/mm/yy)** | **Position** |
|  |  |  |
|  |  |  |
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Give details of all the settlor company’s controllers. You must note all the controllers, whether direct or via another entity. In the column headed ‘Description of control’, provide information on the percentage of control and how the control is held. Tick the appropriate box below

I have listed all controllers of the settlor company in the table below

The settlor company has no controllers

|  |  |  |
| --- | --- | --- |
| **Full name** | **Dae of birth /Registration number** | **Date changed (dd/mm/yy)** |
|  |  |  |
|  |  |  |
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|  |  |  |

### Beneficiaries

**3.8 Are the trustees aware of all beneficiaries of the trust**

**Yes –** Unless already stated, you must give details of all beneficiaries

**No** – Detail the reasons below why (for example, if the selection of beneficiaries is at the discretion of the trustees, please describe the extent of this discretion and the class of persons from whom the beneficiaries may be selected. Note: if the class represents ten or fewer known potential beneficiaries details in question 3.8)

Please detail reasons why you are not aware of all beneficiaries?

|  |
| --- |
|  |

**3.9 Please provide details on all beneficiaries of the trust (if there is more than one beneficiary complete this section for each beneficiary).**

Title of beneficiary

|  |
| --- |
|  |

Forename(s) of beneficiary

|  |
| --- |
|  |

Surname of beneficiary

|  |
| --- |
|  |

Has the beneficiary ever been known by any other name?

**No**

**Yes** - Give details below

|  |  |  |  |
| --- | --- | --- | --- |
| **Title** | **Forename(s)** | **Surname** | **Date chaged (dd/mm/yy)** |
|  |  |  |  |
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|  |  |  |  |
|  |  |  |  |

**Name commonly known by**

|  |
| --- |
|  |

**Date of birth (dd/mm/yyyy)**

|  |
| --- |
|  |

## 4. TRUSTEES

**4.1 Are you a trustee of any other trusts?**

**No**

**Yes** - Give details below

|  |
| --- |
|  |

**4.2 Is the trustee a company or an individual? (if there is more than one trustee complete this section for each trustee)**

**A company – complete question 4.3**

**An individual – complete question 4.4**

**4.3 If the trustee is a company:**

Name of trustee company

|  |
| --- |
|  |

Registration number of trustee company. If registered outside the UK, give equivalent reference number.

|  |
| --- |
|  |

**Registered office address**

|  |  |
| --- | --- |
| Address |  |
|  |
|  |
| Postcode |  |

**Give details of all the trustee company’s directors, partners or, in the case of a limited liability partnership, its members. You must note all the persons who effectively run the business (even if not a director, partner or member).**

For each director/member/partner/person that effectively runs the business, a complete curriculum vitae will need to be attached.

Attached

|  |  |  |
| --- | --- | --- |
| **Full name** | **Date of birth (dd/mm/yy)** | **Position** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**Give details of all the trustee company’s controllers. You must note all the controllers, whether direct or via another entity. In the column headed ‘description of control’, provide information in the percentage of control and how the control is held.**

I have listed all controllers of the trustee company in the table below

The trustee company has no controllers

|  |  |  |
| --- | --- | --- |
| **Full name** | **Date of birth (dd/mm/yy) / registration number** | **Description of control** |
|  |  |  |
|  |  |  |
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|  |  |  |
|  |  |  |

**4.4 If the trustee is an individual:**

A complete curriculum vitae detailing relevant education and training, previous professional experience and activities or additional functions currently performed will need to be attached for the individual trustee.

Title of trustee

|  |
| --- |
|  |

Forename(s) of trustee

|  |
| --- |
|  |

Surname of trustee

|  |
| --- |
|  |

Has the trustee ever been known by any other name?

**No**

**Yes** - Give details below

|  |  |  |  |
| --- | --- | --- | --- |
| **Title** | **Forename(s)** | **Surname** | **Date chaged (dd/mm/yy)** |
|  |  |  |  |
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|  |  |  |  |
|  |  |  |  |

**Name commonly known by**

|  |
| --- |
|  |

**Date of birth (dd/mm/yyyy)**

|  |
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|  |

**4.5 Do the trustees ever act on the instruction of anyone?**

No – The act entirely of their own accord

Yes - Give details below to include who may instruct trustees and in what circumstances. If this is set out in the trust deed, please provide a copy thereof and refer below to the relevant provision(s)

|  |
| --- |
|  |

**4.6 Does the settlor(s), beneficiary(ies), or any third party, have the power to vary, revoke otherwise terminate the trust?**

No

**Yes** – provide details below

|  |
| --- |
|  |

**4.7 Are any decisions by the trustees made on a unanimous or majority basis?**

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| --- |
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**4.8 What is each trustee’s respective share in the distribution of income? Alternatively, how are trustees remunerated for their services? If this is set out in the trust deed, please refer below to the relevant provision(s)**

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| --- |
|  |

**4.9 Who has the power to appoint and remove trustees?**

|  |
| --- |
|  |

**4.10 Please provide the name(s) of all the person(s) authorised to sign on behalf of the trust. If you have already provided their personal information earlier in the form, you do not need to repeat the information. However, you should still list them in the table below.**

|  |  |  |
| --- | --- | --- |
| **Full name** | **Date of birth (dd/mm/yy)** | **Position** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**Title of authorised signatory**

|  |
| --- |
|  |

**Forename(s) of authorised signatory**

|  |
| --- |
|  |

**Surname of authorised signatory**

|  |
| --- |
|  |

**Has the authorised signatory ever been known by any other name?**

**No**

**Yes** - Give details below

|  |  |  |  |
| --- | --- | --- | --- |
| **Title** | **Forename(s)** | **Surname** | **Date chaged (dd/mm/yy)** |
|  |  |  |  |
|  |  |  |  |
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**Name commonly known by**

|  |
| --- |
|  |

**Date of birth (dd/mm/yyyy)**

|  |
| --- |
|  |

## 5. GROUP AND EEA INFORMATION

**5.1 Is the controller part of a group**

No

**Yes** – Give information below about the current activities of the group

|  |
| --- |
|  |

**5.2 Is the controller or any firm in the group if the controller is part of a group, subject to regulation by another regulator?**

No **– continue to section 7**

**Yes** – Give details below (if there is more than one, please use a separate sheet of paper to provide additional information

|  |  |
| --- | --- |
| Number of additional sheets |  |

**Name(s) of firm**

|  |
| --- |
|  |

**Description of the business**

|  |
| --- |
|  |

**Country the firm is authorised in**

|  |
| --- |
|  |

**Regulator’s name**

|  |
| --- |
|  |

**Regulator’s contact details (including email address if known)**

|  |
| --- |
|  |

## 6. About your fitness and propriety

**6.1 You must complete and attach one of the Annexes in regards to your status as an individual or corporate entity.**

Individual trustee attached – please complete Annex 1

Corporate or partnership controllers attached – please complete Annex 2

## 7. CONTROL STRUCTURE CHARTS

**7.1 You must send the FCA/PRA control structure chart(s) that show the position of the target firm(s) undergoing the change in control and all controllers after the proposed change in control. These chart(s) should show all the entities within the structure and include:**

* all entities in the group
* parent undertakings
* any undertaking(s)/subsidiaries other than the applicant firm
* any other close links
* anyone acting in concert
* percentages of shareholdings and types of shares
* percentages of voting power
* percentages of control through right to share in capital, profits or liability for losses
* anyone with significant influence.

Attached

**7.2 It would be helpful if you could also include a chart showing the position before the change.**

Attached

## 8. ABOUT THE TRANSACTION

Has information been provided in another controller notification form?

**No** - Continue to Question 8.1

**Yes** - Give details below and continue to Section 9

|  |
| --- |
|  |

**8.1 Is/are the target firm(s) aware of the proposed controller’s intent?**

**No**

**Yes**

**8.2 Is the notification market sensitive?**

**No**

**Yes** - Give details below

|  |
| --- |
|  |

**8.3 What are the reasons for the transaction?**

Please include:

* a thorough explanation on how the proposed acquisition fits into the proposed controllers’ overall strategy
* details for the short, medium and long-term and differentiate between them.

|  |
| --- |
|  |

**8.4 Does the proposed controller intend to make any changes to the target firm(s) regulated activities, governance, business plan or strategy as a result of the change in control?**

**No**

**Yes** - Give details below

|  |
| --- |
|  |

**8.5 Does the proposed controller intend to restructure the legal form of the target firm(s) or their borrowings, capital structuring or financial arrangements?**

**No**

**Yes** - Give details below for each target firm detailed in Question 2.1

|  |  |  |
| --- | --- | --- |
| Target Firm |  | Proposed changes |
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**8.6 Please provide full details of the cost of the acquisition including the price paid and any other related costs. Provide full details of how the entire cost is to be funded, with evidence of the origin of the funds. Also note details on access to capital and financial markets if applicable.**

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| --- | --- | --- |
| Cost |  | Details of funding |
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**8.7 You must provide documentation (e.g. a loan agreement or bank statement etc.) to support the information provided in Question 8.6. Please also include a copy of the Sale and Purchase Agreement (if applicable)**

Attached

If you are not attaching supporting documentation, you must explain why below.

|  |
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**8.8 Is there any involvement from/with other parties in the acquisition of control (eg contribution to financing, means of participation in financial or other current or future arrangements, etc.)?**

**No**

**Yes** - Give details below

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**8.9 Please provide details of any current or contemplated shareholders arrangements with other shareholders in relation to the target firm(s). (If none, state ‘none’.)**

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**8.10 Please provide information on assets (if any) of the controller or target firm(s) that are to be sold in the short term (conditions of sale, price and appraisal etc.) (If none, state ‘none’.)**

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**8.11 Does the proposed controller have any interests that may conflict with its role as a controller of the firm(s)?**

No

Yes - Give details below including how the proposed controller intends to remove or manage them.

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## 9. DETAILS OF PROPOSED CONTROL

Has information been provided in another controller notification form?

**No** - Continue to Question 9.1

**Yes** - Give details below and continue to Section 10

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**9.1 Will the proposed controller become a parent undertaking (or a parent of a parent) of the target firm(s)? (See the Handbook Glossary or section 420 of FSMA for definition of ‘parent undertaking’.)**

**No** - Additional information may be requested once the information has been reviewed. Please note the assessment period for issuing a decision will not start until all the required information has been received. You will be notified as soon as possible if additional information is required and when the assessment period starts.

**Yes**  Please provide a business plan containing as a minimum:

Strategic developmental plan;

* Plans for how the firm intends to align and/or maintain its business operations to the standards and outcomes set by the Consumer Duty. For more information on the New Consumer Duty see https://www.fca.org.uk/firms/consumer-duty and <https://www.fca.org.uk/publication/finalised-guidance/fg22-5.pdf>
* Due diligence report/board pack highlighting the risks identified and how you propose to mitigate them
* Forecasted financial statements for the target firm(s) (solo and consolidated if applicable) for three years; and
* Information about the impact of the acquisition on the target firm(s) including but not limited to its:
* Capital adequacy forecast,
* Governance (including Board membership/composition, committee structure),
* Integration plans including but not limited to IT, group policies, staff integration, outsourcing arrangements,
* Systems and Controls, and
* Data Security/financial crime.
* Highlight any compliance issues with the Consumer Duty and provide a breakdown of proposed remediation measures.

Attached

**9.2 If and after the proposed changes take place, how long do the proposed controller(s) intend to hold their control? Does the proposed controller(s) intend to reduce or increase the level of control in the foreseeable future? Give details below.**

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**9.3 Will control be actively exercised by any of the controllers and if so, what is the rationale for this? Please explain in full below. If the proposed controller will be a passive investor only, please also explain in full below.**

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**9.4 Please provide information about the controller(s)’ ability (financial position) and willingness to support the target firm(s) with additional own funds, if needed, for development of activities or in case of financial difficulties.**

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If the proposed percentage of control is less than 20%, continue to Section 10.

If the proposed percentage of control is greater than 20%, continue to Question 9.5.

**9.5 What influence do the controller(s) propose to exercise on the target firm(s)’ financial position, strategic development and allocation of resources?**

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**9.6 Please describe intentions and expectations towards the target firm(s) in the medium-term, covering elements such as rationale, financial goals, synergies, reallocation of resources, integration, etc.**

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## 10. SUPPORTING DOCUMENTS

**10.1 Indicate whether the required supporting documents will accompany this form. If not, you must explain why.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Question** | **You are required to send to us the following documents** | **Relevant**  **part of form** | **Attached** | **If not attached please explain why** |
| 10.1.1 | The Trust Deed | Question 3.1.3 |  |  |
| 10.1.2 | A curriculum vitae detailing relevant education and training, previous professional experience, and activities or additional functions currently performed. | Section 4 |  |  |
| 10.1 .3 | Control structure charts that show the position of the target firm(s) undergoing the change in control and all controllers after the proposed change in control.  Control structure chart showing the target firm(s)’ controller(s) before the change. | Section 7 |  |  |
| 10.1.4 | Documentation in support of information provided about the funding of the acquisition.   * Loan agreement(s) * Bank statement(s) * Sales and Purchase Agreement or * ‘Key Terms and Conditions’ * Other | Question 8.6 |  |  |
| 10.1.5 | Business plan | Question 9.1 |  |  |
| 10.1.6 | If you have answered ‘yes’ to any of the questions about fitness and propriety, you should provide documentation to support the details given in each case. | Section 6 |  |  |

**10.2 Please provide here any information relevant to this notification that we would reasonably expect you to give that you have not provided elsewhere. Provide supporting documentation and/or use additional sheets if required.**

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## 11. DECLARATION

If original declaration is not sent, then it must be held on site for inspection if required.

|  |  |
| --- | --- |
| Type of controller | Who must sign (authorised signatory) |
| A trust | Trustee |

**Who must sign the declaration?**

Authorised signatories for controller (see above) and in the case of a joint notification, authorised signatories for target firm(s).

There will be a delay in processing the notification if any information is inaccurate or incomplete. Failure to notify the FCA/PRA immediately of any significant change to the information provided may result in a serious delay in the notification process.

I understand it is a criminal offence knowingly or recklessly to give the FCA/PRA information that is false, misleading or deceptive.

I confirm that the information in this form and any supporting documentation is accurate and complete to the best of my knowledge and belief.

I authorise the FCA/PRA to make such enquiries and to seek such further information as it thinks appropriate to verify the information given on this form and in any supporting documentation.

The notice-giver gives his/her consent to receive communications from the FCA /PRA via email (including the serving of statutory-notices).

**11.1 I can confirm that I am the individual controller named below**

|  |  |
| --- | --- |
| Name |  |
| Signing on behalf of  Controller |  |
| Position |  |
| Signature |  |
| Date (dd/mm/yyyy) |  |

**11.2 Is/are the proposed controllers making this notification in conjunction with the target firm(s), e.g. is this a joint notification?**

**No** - The target firm should notify the FCA/PRA separately, in writing

**Yes** - Complete the table below

**I can confirm that I am authorised to sign on behalf of the target firm(s) named below**

|  |  |
| --- | --- |
| Name |  |
| Signing on behalf of (target firm) |  |
| Position |  |
| Signature |  |
| Date (dd/mm/yy) |  |
| Name |  |
| Signature |  |
| Date (dd/mm/yy) |  |

## 12. ANNEX 1: fitness and propriety (INDIVIDUAL)

**Annex 1 for individual trustees only**

If you answer yes to any of the questions in Section 12, please provide full details on a separate sheet of paper (see Question 12.6 below). If you are not certain of any of the questions, you must disclose the reasons for your uncertainty in connection with the relevant question, and explain your answer, on a separate sheet of paper.

### 12.1 Criminal proceedings

In answering the questions in this part, you should include matters whether in the UK or overseas. By virtue of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975, if you are subject to the law of England and Wales, you must disclose spent convictions and cautions (other than protected convictions and cautions). By virtue of the Rehabilitation of Offenders Act 1974 (Exclusions and Exceptions) (Scotland) Order 2013 and the Rehabilitation of Offenders (Exceptions) Order (Northern Ireland) 1979, if you are subject to the law of Scotland or Northern Ireland, you must disclose spent convictions (other than a protected conviction).

For the avoidance of doubt, references to the legislation above are references to the legislation as amended.

**12.1.1 (1) Have you ever been convicted of any criminal offence? (You should include any conviction of an offence for which you received an absolute or conditional discharge. You should include traffic offences only if they resulted in a ban from driving or involved driving without insurance.)**

**No**  **Yes**

**(2) Have you ever received a caution in relation to any criminal offence?**

**No**  **Yes**

**(3) Are you the subject of any ongoing criminal investigation?**

**No**  **Yes**

**(4) Have you been ordered to produce documents pursuant to any ongoing criminal investigation or been the subject of a search (with or without a warrant) pursuant to any ongoing criminal investigation?**

**No**  **Yes**

(You should include all matters even where you yourself were not the subject of the investigation.)

**12.1.2 Are you currently the subject of any proceedings relating to any criminal offence?**

**No**  **Yes**

**12.1.3 Has any firm at which you hold or have held a position of influence ever:**

**(1) been convicted of any criminal offence?**

**No**  **Yes**

**(2) been summonsed, charged with, or otherwise investigated or prosecuted for any criminal offence?**

**No**  **Yes**

**(3) been the subject of any criminal proceeding which has not resulted in a conviction?**

**No** **Yes**

**(4) been ordered to produce documents in relation to any criminal investigation or been the subject of a search (with or without a warrant) in relation to any criminal investigation?**

**No**  **Yes**

(You should include all matters arising during your association with that firm and for a period of one year after you ceased to be associated with the firm.) You should include all matters even where the charge, prosecution or investigation has not resulted in a conviction and, for Question 12.1.3(4), even where the firm itself was not the subject of the investigation.) However, in providing information about the firm in response to Question 12.1.3, you do not need to disclose details of any specific individuals at the firm who were subject to historical (as opposed to ongoing) criminal investigations, prosecutions, summons or other historical criminal proceedings.

**12.1.4 Is any firm at which you hold or have held, within the last year, a position of influence currently the subject of any criminal proceedings or the subject of a criminal investigation?**

**No**  **Yes**

If you have answered yes to any of the questions in Part 12.1 above, please give full details on a separate sheet of paper. Check this box to confirm that you have provided full details including reason(s), date(s) and duration(s) as appropriate.

**12**.1.**5 For an individual controller who is not currently approved to hold a Senior Management Function by the FCA/PRA, has a criminal record check been carried out within the last 6 months?**

**No**  **Yes**  **N/A**

For individual controllers that are not currently approved to hold a Senior Management Function by the FCA/PRA, a standard Disclosure and Barring Service (DBS) check should be carried out. If the individual is based in Scotland, Northern Ireland or outside of the United Kingdom, they’ll need to request an equivalent criminal record check. Evidence of the check should be readily available upon request.

**If answering no or n/a, please provide a reason below.**

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### 12.2 Civil proceedings

In answering the questions in this part, you should include matters whether in the UK or overseas.

**12.2.1 Have you ever been:**

**(1) adjudged by a court civilly liable for any fraud, misfeasance, negligence, wrongful trading or other misconduct?**

**No**  **Yes**

**(2) the subject of a judgement debt or award against you?**

**No**  **Yes**

You should include all County Court Judgement(s) (CCJs) made against you, whether satisfied or not. Please include on a separate sheet of paper:

a) the sum and date of all judgement debts, awards or CCJs (whether satisfied or not)

b) the total number of all judgement debts, awards or CCJs ordered.

**(3) party to any other civil proceedings which resulted in any order against you (other than a judgement debt or award referred to in Question 12.2.1 (2))? (You should include, for example, injunctions and employment tribunal proceedings.)**

**No**  **Yes**

**12.2.2 Are you currently:**

**(1) party to any civil proceedings?**

**No**  **Yes**

**(2) aware of anybody’s intention to begin civil proceedings against you? (You should include any ongoing disputes whether such dispute is likely to result in any order against you.)**

**No**  **Yes**

**12.2.3 Has any firm at which you hold or have held a position of influence ever been:**

**(1) adjudged by a court civilly liable for any fraud, misfeasance, wrongful trading or other misconduct?**

**No**  **Yes**

**(2) the subject of a judgement debt or award against the firm? (You should include all CCJs) made against the firm, whether satisfied or not.)**

**No**  **Yes**

**(3) party to any other civil proceedings which resulted in an order against the firm other than in relation to matters mentioned at 12.2.3(2) above?**

**No**  **Yes**

(You should include all matters arising during your association with that firm and for a period of one year after you ceased to be associated with the firm.)

**12.2.4 Is any firm at which you hold or have held, within the last year, a position of influence currently:**

**(1) a party to civil proceedings?**

**No**  **Yes**

**(2) aware of anyone’s intention to begin civil proceedings against them?**

**No**  **Yes**

**12.2.5 Have you ever (tick all that apply):**

**(1) filed for your own bankruptcy or had a bankruptcy petition served on you?**

**No**  **Yes**

**(2) been adjudged bankrupt?**

**No**  **Yes**

**(3) been the subject of a bankruptcy restrictions order (including an interim bankruptcy restrictions order) or offered a bankruptcy restrictions undertaking?**

**No**  **Yes**

**(4) made any arrangements with your creditors for example a deed of arrangement or an individual voluntary arrangement (or in Scotland a trust deed)?**

**No**  **Yes**

**(5) had assets sequestrated?**

**No**  **Yes**

**(6) been involved in any proceedings relating to the above matters even if such proceedings did not result in the making of any kind of order against you or result in any kind of agreement with you?**

**No**  **Yes**

**12.2.6 Are you currently involved in any proceedings in relation to any of the matters set out in Questions 12.2.5(1) – (6) above (you should include where you are in the process of entering into any kind of agreement in favour of your creditors)?**

**No**  **Yes**

Please specify on a separate sheet of paper whether any bankruptcy orders made have been discharged.

**12.2.7 Do you have any outstanding financial obligations connected with regulated activities (including any activities regulated by the FCA/PRA or any other regulatory body), which you have carried on in the past?**

**No**  **Yes**

**12.2.8 Has any firm at which you hold or have held a position of influence at any time during and within one year of your association with the firm ever:**

**(1) been put into liquidation?**

**No**  **Yes**

**(2) been wound up (whether compulsorily or voluntarily)?**

**No**  **Yes**

**(3) ceased trading?**

**No**  **Yes**

**(4) had a receiver or administrator appointed?**

**No**  **Yes**

**(5) entered into any voluntary arrangement with its creditors?**

**No**  **Yes**

If you have answered yes to any of the questions in Part 12.2 above, please give full details on a separate sheet of paper. Check this box to confirm that you have provided full details.

### 12.3 Business and employment matters

In answering the questions in this part, you should include matters whether in the UK or overseas.

**12.3.1 Have you ever been:**

**1) dismissed,**

**2) asked to resign or agreed to resign, or**

**3) suspended**

**from any profession, vocation, office, employment, position of trust, fiduciary appointment or similar whether remunerated?**

**No**  **Yes**

**6.3.2 Have you ever been:**

**(1) disqualified from acting as a director or similar position?**

**No**  **Yes**

**(2) the subject of any proceedings of a disciplinary nature (whether the proceedings resulted in any finding against you)?**

**No**  **Yes**

**(3) the subject of any investigation which has led or might lead to disciplinary proceedings?**

**No**  **Yes**

**(4) notified of any potential proceedings of a disciplinary nature against you?**

**No**  **Yes**

**(5) the subject of any allegations of malpractice or misconduct in connection with any business activities?**

**No**  **Yes**

If you have answered yes to any of the questions in Part 12.3 above, please give full details on a separate sheet of paper. This at a minimum should include the reason(s), date(s) and duration. Check this box to confirm that you have provided full details.

### 12.4 Regulatory matters

Please revert to the guidance notes for the meaning of ‘regulatory body’ and ‘firm’ in the context of the questions below. All references to authorisation include any authorisation, licence, registration, approval, notification, membership or relevant permission required to carry on any activity. To avoid doubt, the definition of ‘regulatory body’ as set out in the guidance notes includes HM Revenue and Customs for these purposes.

In answering the questions in this part, you should include matters whether in the UK or overseas.

**12.4.1 In relation to activities regulated by the FCA/PRA or any other regulatory body have you ever:**

**(1) been refused, had revoked, restricted or terminated, any authorisation granted or required by any regulatory body?**

**No**  **Yes**

**(2) been criticised, censured, disciplined, suspended, expelled, fined, or been the subject of any other disciplinary or intervention action by any regulatory body?**

**No**  **Yes**

**(3) received a warning (whether public or private) that such disciplinary or intervention action may be taken against you?**

**No**  **Yes**

**(4) been the subject of an investigation by any regulatory body whether such investigation resulted in a finding against you?**

**No**  **Yes**

**(5) resigned or ceased to act whilst under investigation by any such body or been required to resign or cease acting by any regulatory body?**

**No**  **Yes**

**(6) decided, not to proceed with an application for authorisation to any regulatory body?**

**No**  **Yes**

**(7) provided payment services or distributed or redeemed e-money on behalf of a regulated firm under any contractual agreement where that agreement was terminated by the regulated firm?**

**No**  **Yes**

**12.4.2 Has any firm at which you hold or have held a position of influence at any time during and within one year of your association with the firm ever:**

**(1) been refused, had revoked, restricted or terminated, any authorisation granted or required by any regulatory body?**

**No**  **Yes**

**(2) been criticised, censured, disciplined, suspended, expelled, fined, or been the subject of any other disciplinary or intervention action by any regulatory body?**

**No**  **Yes**

**(3) received a warning (whether public or private) that such disciplinary or intervention action may be taken against the firm?**

**No**  **Yes**

**(4) been the subject of an investigation by any regulatory body whether such investigation resulted in a finding against the firm?**

**No**  **Yes**

**(5) been required or requested to produce documents or any other information to any regulatory body in connection with such an investigation (whether against the firm or otherwise)?**

**No**  **Yes**

**(6) ceased operating whilst under investigation by any such body or been required to cease operating by any regulatory body?**

**No**  **Yes**

**(7) decided, after making an application for any authorisation granted or required by any regulatory body, not to proceed with it?**

**No**  **Yes**

**(8) provided payment services or distributed or redeemed e-money on behalf of a regulated firm or itself under any contractual agreement where that agreement was terminated by the regulated firm?**

**No**  **Yes**

**12.4.3 In relation to activities regulated by the FCA/PRA or any other regulatory body, have you ever:**

**(1) been found to have carried on activities for which authorisation by the FCA/PRA or any other regulatory body is required without the requisite authorisation?**

**No**  **Yes**

**(2) been investigated for the possible carrying on of activities requiring authorisation by the FCA/PRA or any other regulatory body without the requisite authorisation, whether or not such investigation resulted in a finding against you?**

**No**  **Yes**

**(3) been found to have performed a controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval?**

**No**  **Yes**

**(4) been investigated for the possible performance of a controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval, whether such investigation resulted in a finding against you?**

**No**  **Yes**

**(5) been the subject of a disqualification direction under section 59 of the Financial Services Act 1986 or a prohibition order under section 56 FSMA, or received a warning notice proposing that such a direction or order be made, or received a Private Warning?**

**No**  **Yes**

**12.4.4 Has any firm at which you hold or have held a position of influence at any time during and within one year of your association with the firm ever:**

**(1) been found to have carried on activities for which authorisation or registration by the FCA/PRA or any other regulatory body is required without the requisite authorisation?**

**No**  **Yes**

**(2) been investigated for the possible carrying on of activities requiring authorisation or registration by the FCA/PRA or any other regulatory body without the requisite authorisation whether such investigation resulted in a finding against the firm?**

**No**  **Yes**

**(3) been found to have performed a controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval?**

**No**  **Yes**

**(4) been investigated for the possible performance of a controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval, whether such investigation resulted in a finding against the firm?**

**No**  **Yes**

**(5) been found to have failed to comply with an obligation under the Electronic Money Regulations 2011 or Payment Services Regulations 2017 to notify the FCA/PRA of the identity of a person acting in a position of influence over its electronic money or payment services business?**

**No**  **Yes**

If you have answered yes to any of the questions in Part 12.4 above, please give full details on a separate sheet of paper. Check this box to confirm that you have provided full details.

### 12.5 Other matters

**12.5.1 Are you aware of any business interests, employment obligations, or any other circumstances that may cause a conflict of interest in respect of your control of the firm?**

**No**  **Yes**

**12.5.2 Are you aware of any other information relevant to this notification that we would reasonably expect you to give?**

**No**  **Yes**

If you have answered ‘yes’ to any of the questions in Part 6.5 above, please give full details on a separate sheet of paper. This at a minimum should include the reason(s), date(s) and duration. Tick this box to confirm that you have provided full details.

**12.6 If you have answered ‘yes’ to any of the questions in Section 12, please give clear details below and/or on a separate sheet of paper.**

**You must include:**

* the question number the information relates to
* the date of any events
* any amounts involved
* the outcome
* relevant circumstances and explanations
* copies of supporting documents

|  |
| --- |
|  |

Please indicate how many separate sheets of paper you have used.

|  |  |  |  |
| --- | --- | --- | --- |
| **Sheets** |  |  |  |

## 13. ANNEX 2: fitness and propriety (CORPORATE)

**Annex 1 for corporate trustees only. The questions that follow relate to information on:**

* the corporate controller
* any company under its control or in its group
* any person with a position of influence over, or who effectively runs the business of, the corporate controller
* any other firm at which such a person, the corporate controller or any company under its control or in its group, holds or has ever held a position of influence (regarding matters arising during their association with the firm and up to one year after that association ceased)

**In this section, all of the above will be referred to together as ‘the controller and/or related persons / firms’.**

### 13.1 Criminal proceedings

In answering the questions in this part, you should include matters whether in the UK or overseas. By virtue of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975, if you are subject to the law of England and Wales, you must disclose spent convictions and cautions (other than protected convictions and cautions). By virtue of the Rehabilitation of Offenders Act 1974 (Exclusions and Exceptions) (Scotland) Order 2013 and the Rehabilitation of Offenders (Exceptions) Order (Northern Ireland) 1979, if you are subject to the law of Scotland or Northern Ireland, you must disclose spent convictions (other than a protected conviction).

For the avoidance of doubt, references to the legislation above are references to the legislation as amended.

**13.1.1 Has the controller ever:**

(1) been convicted of any criminal offence? (Include any conviction of an offence for which an absolute or conditional discharge was received. You should include traffic offences only if they resulted in a ban from driving or involved driving without insurance.)

No  Yes

(2) received a caution in relation to any criminal offence?

No  Yes

(3) been arrested, summonsed or charged with any criminal offence, been otherwise prosecuted for any criminal offence or been the subject of any criminal proceeding or criminal investigation?

No  Yes

(4) been ordered to produce documents related to any criminal investigation or been the subject of a search (with or without a warrant) related to any criminal investigation?

No  Yes

Include all matters even where the arrest, charge, prosecution or investigation did not result in a conviction and, in respect of 13.1.1(4) even where the controller and/or related persons / firms themselves were not the subject of the investigation. However, in providing information in response to 13.1.1 you do not need to disclose details of any specific individuals who were subject to historical (as opposed to ongoing) criminal investigations, prosecutions, summons or other historical criminal proceedings.

**13.1.2**

(1) Has any person with a position of influence over, or who effectively runs the business of the controller ever been convicted of any criminal offence? (Include any conviction of an offence for which an absolute or conditional discharge was received. You should include traffic offences only if they resulted in a ban from driving or involved driving without insurance.)

No  Yes

(2) Has any person with a position of influence over, or who effectively runs the business of the controller ever received a caution in relation to any criminal offence?

(3) Is any person with a position of influence over, or who effectively runs the business of the controller the subject of any ongoing criminal proceedings or criminal investigation?

No  Yes

(4) Has any person with a position of influence over, or who effectively runs the business of the controller been ordered to produce documents related to any ongoing criminal investigation or been the subject of a search (with or without a warrant) related to any ongoing criminal investigation?

No  Yes

Include all matters even where the controller and/or related persons / firms themselves were not the subject of the investigation.

**13.1.3 Is the controller currently the subject of any criminal proceedings or criminal investigations?**

No  Yes

If you have answered ‘yes’ to Questions 13.1.1 to 13.1.3 above, please give full details on a separate sheet of paper. Tick this box to confirm that you have provided full details including reason(s), date(s) and duration(s) as appropriate.

### 13.2 Civil proceedings

In answering the questions in this part, you should include matters whether in the UK or overseas.

**13.2.1 Has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever been:**

(1) adjudged by a court civilly liable for any fraud, misfeasance, negligence, wrongful trading or other misconduct?

No  Yes

(2) the subject of a judgement debt or award against them?

No  Yes

Include all County Court Judgement(s) (CCJs) made against the controller and/or related firms / persons, whether satisfied or not. Please include on a separate sheet of paper:

1. the sum and date of all judgement debts, awards or CCJs (whether satisfied or not)
2. the total number of all judgement debts, awards or CCJs ordered

(3) party to any other civil proceedings that resulted in any order against the controller and/or related persons / firms (other than a judgement debt or award referred to in Question 13.2.1(2))? (You should include, for example, injunctions and employment tribunal proceedings.)

No  Yes

**13.2.2 Is the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, currently:**

(1) a party to any civil proceedings?

No  Yes

(2) aware of anybody’s intention to begin civil proceedings against them? (You should include any ongoing disputes whether such dispute is likely to result in any order against the controller and/or related persons / firms or the order of a judgement debt.)

No  Yes

**13.2.3 Has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever:**

(1) filed for their own bankruptcy or had a bankruptcy petition served on them?

No  Yes

(2) been adjudged bankrupt?

No  Yes

(3) been the subject of a bankruptcy restrictions order (including an interim bankruptcy restrictions order) or offered a bankruptcy restrictions undertaking?

No  Yes

(4) made any arrangements with their creditors, for example a deed of arrangement or an individual voluntary arrangement (or in Scotland a trust deed)?

No  Yes

(5) had assets sequestrated?

No  Yes

(6) been involved in any proceedings relating to the above matters even if such proceedings did not result in the making of any kind of order against the person or result in any kind of agreement with the person?

No  Yes

**13.2.4 Is the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, currently involved in any proceedings in relation to any of the matters set out in 13.2.3(1)-(6) above (include where they are in the process of entering into any kind of agreement in favour of their creditors)?**

No  Yes

Please specify on a separate sheet of paper whether any bankruptcy orders made have been discharged.

**13.2.5 Does the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, have any outstanding financial obligations connected with regulated activities (including any activities regulated by the FCA/PRA or any other regulatory body), which they have carried on in the past?**

No  Yes

**13.2.6 Has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever:**

(1) been put into liquidation?

No  Yes

(2) been wound up (whether compulsorily or voluntarily)?

No  Yes

(3) ceased trading?

No  Yes

(4) had a receiver or administrator appointed?

No  Yes

(5) entered into any voluntary arrangement with its creditors?

No  Yes

If you have answered ‘yes’ to any of the Questions in 13.2.1 to 13.2.6 above, please give full details on a separate sheet of paper. Tick this box to confirm that you have provided full details.

### 13.3 Business and employment matters

In answering the questions in this part, you should include matters whether in the UK or overseas.

**13.3.1 Has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever been:**

1. **dismissed;**
2. **asked to resign or agreed to resign; or**
3. **suspended**

**from any profession, vocation, office, employment, position of trust, fiduciary appointment or similar whether or not remunerated?**

No  Yes

**13.3.2 Has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever been:**

(1) disqualified from acting as a director or similar position?

No  Yes

(2) the subject of any proceedings of a disciplinary nature (whether the proceedings resulted in any finding against them)?

No  Yes

(3) the subject of any investigation which might have led to disciplinary proceedings?

No  Yes

(4) notified of any potential proceedings of a disciplinary nature against them?

No  Yes

(5) the subject of any allegations of malpractice or misconduct in connection with any business activities?

No  Yes

If you have answered ‘yes’ to Questions 13.3.1 or 13.3.2 above, please give full details on a separate sheet of paper. This at a minimum should include the reason(s), date(s) and duration. Tick this box to confirm that you have provided full details:

### 13.4 Regulatory matters

Please revert to the notes at the beginning of the form for the meaning of ‘regulatory body’ and ‘firm’ in the context of the questions below. All references to authorisation include any authorisation, licence, registration, approval, notification, membership or relevant permission required to carry on any activity. To avoid doubt, the definition of ‘regulatory body’, as set out in the guidance notes, includes HM Revenue and Customs for these purposes.

In answering the questions in this part, you should include matters whether in the UK or overseas.

**13.4.1 In relation to activities regulated by the FCA/PRA or any other regulatory body, has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever:**

(1) been refused, had revoked, restricted or terminated, any authorisation granted or required by any regulatory body?

No  Yes

(2) been criticised, censured, disciplined, suspended, expelled, fined, or been the subject of any other disciplinary or intervention action by any regulatory body?

No  Yes

(3) received a warning (whether public or private) that such disciplinary or intervention action may be taken against them?

No  Yes

(4) been the subject of an investigation by any regulatory body whether such investigation resulted in a finding against them?

No  Yes

(5) been required or requested to produce documents or any other information to any regulatory body in connection with such an investigation (whether against the controller and/or related person/firm or otherwise)?

No  Yes

(6) resigned or ceased to act or operate whilst under investigation by any such body or been required to resign or cease acting / operating by any regulatory body?

No  Yes

(7) decided, not to proceed with an application for authorisation to any regulatory body?

No  Yes

(8) provided payment services or distributed or redeemed e-money on behalf of a regulated firm or itself under any contractual agreement where that agreement was terminated by the regulated firm?

No  Yes

**13.4.2 In relation to activities regulated by the FCA/PRA or any other regulatory body, has the controller and/or any persons with a position of influence over, or who effectively runs the business of the controller, ever:**

(1) been found to have carried on activities for which authorisation or registration by the FCA/PRA or any other regulatory body is required without the requisite authorisation?

No  Yes

(2) been investigated for the possible carrying on of activities requiring authorisation or registration by the FCA/PRA or any other regulatory body without the requisite authorisation whether such investigation resulted in a finding against them?

No  Yes

(3) been found to have performed a controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval?

No  Yes

(4) been investigated for the possible performance of a controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval, whether such investigation resulted in a finding against them?

No  Yes

(5) been the subject of a disqualification direction under section 59 of the Financial Services Act 1986 or a prohibition order under section 56 FSMA, or received a warning notice proposing that such a direction or order be made, or received a Private Warning?

No  Yes

(6) been found to have failed to comply with an obligation under the Electronic Money Regulations 2011 or Payment Services Regulations 2017 to notify the FCA/PRA of the identity of a person acting in a position of influence over its electronic money or payment services business?

No  Yes

If you have answered ‘yes’ to any of the Questions 13.4.1 or 13.4.2 above, please give full details on a separate sheet of paper. Tick this box to confirm that you have provided full details.

Please indicate how many separate sheets of paper you have used

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| **Sheets** |  |  |  |

**13.5. If you have answered ‘yes’ to any of the questions in Annex 2, please give clear details below and/or on a separate sheet of paper.**

You must include:

• the question number the information relates to

• the date of any events

• any amounts involved

• the outcome

• relevant circumstances and explanations

• copies of supporting documents

|  |
| --- |
|  |

Please indicate how many separate sheets of paper you have used.

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**END**