

UK recommended Purpose Code list

March 2023 (Version 1.1)

In October 2021, the Bank of England and Pay.UK issued a joint publication recommending Purpose Codes for use across CHAPS and the New Payments Architecture (NPA).

Purpose Codes are four letter codes which are carried across the payment chain, providing information to all users in the payments chain to indicate the reason a payment is being made. Purpose Codes are one of the policy areas of Enhanced Data that can deliver the benefits of the ISO 20022 payment messaging standard.

The UK Purpose Code list is a subset of the full international [External Code Set](#) of all acceptable Purpose Codes, which is part of the ISO 20022 repository. The UK Purpose Code list will continue to align with current and future versions of the External Code Set.

Following feedback from industry, this recommended UK Purpose Code List is shorter than the international [External Code Set](#), with the aim of increasing usability (by identifying those codes that are most likely to be applicable to the vast majority of transactions) and data quality through consistent application.

All Purpose Codes in the international [External Code Set](#) will continue to be accepted in CHAPS to maximise international compatibility. However, we encourage the use of the UK Purpose Code List for UK-originated CHAPS transactions; and Direct Participants (DPs) should only use Purpose Codes from the wider [External Code Set](#) when there is a specific need to send a code with an overseas payment that is not on the UK list.

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The Bank and Pay.UK may choose to make changes to this recommended UK Purpose Code list if there is clear justification and demand from industry. We do not foresee any changes in the near future, and we will seek to minimise material changes in the interests of consistency of all stakeholders. Changes to the list will be reviewed jointly by the Bank and Pay.UK as part of our regular [ISO 20022 change management](#) processes. If the list is changed, the new version will be published, and the version number will be noted at the top of the document.

For more background on the consultation process, please refer to our [consultation response](#). For more information on how Purpose Codes (and other Enhanced Data) will be implemented and mandated in CHAPS, please refer to the Bank's [2024 Policy Statement](#).

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	Purpose Code	Classification	UK suggested user group	Name	Definition	UK Recommended Usage
1	BKFE	Bank Debt	Wholesale / FI-FI	Bank Loan Fees	Bank loan fees. Cash activity related to specific bank loan fees, including (a) agent / assignment fees; (b) amendment fees; (c) commitment fees; (d) consent fees; (e) cost of carry fees; (f) delayed compensation fees; (g) facility fees; (h) fronting fees; (i) funding fees; (j) letter of credit assignment fees.	CHAPS
2	BKIP	Bank Debt	Wholesale / FI-FI	Bank Loan Accrued Interest Payment	Accrued interest payments. Specific to bank loans.	CHAPS
3	BKPP	Bank Debt	Wholesale / FI-FI	Bank Loan Principal Pay-down	Principal pay-downs. Specific to bank loans.	CHAPS
4	CBLK	Card Settlement	Wholesale / FI-FI	Card Bulk Clearing	A Service that is settling money for a bulk of card transactions, while referring to a specific transaction file or other information like terminal ID, card acceptor ID or other transaction details.	Both
5	INTC	Cash Management	Commercial	Intra Company Payment	Transaction is an intra-company payment, i.e., a payment between two companies belonging to the same group.	Both
6	INTP	Cash Management	Consumer / Goods & Services	Intra Party Payment	Transaction is a payment between two accounts belonging to the same party (intra-party payment), where party is a natural person (identified by a private ID, not organisation ID).	Both
7	DEPT	Cash Management	Finance	Deposit	Transaction is related to a payment of deposit.	Both
8	ACCT	Cash Management	Wholesale / FI-FI	Account Management	Transaction moves funds between 2 accounts of same account holder at the same bank.	Both
9	CASH	Cash Management	Wholesale / FI-FI	Cash Management Transfer	Transaction is a general cash management instruction.	Both
10	COLL	Cash Management	Wholesale / FI-FI	Collection Payment	Transaction is a collection of funds initiated via a credit transfer or direct debit.	Both
11	CSDB	Cash Management	Wholesale / FI-FI	Cash Disbursement Cash Management	Transaction is related to cash disbursement.	Both

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12	LIMA	Cash Management	Wholesale / FI-FI	Liquidity Management	Bank initiated account transfer to support zero target balance management, pooling or sweeping.	Both
13	NETT	Cash Management	Wholesale / FI-FI	Netting	Transaction is related to a netting operation.	Both
14	EXTD	Collateral	Wholesale / FI-FI	Exchange Traded Derivatives	Cash collateral related to trading of exchanged traded derivatives in general (Opposite to Over the Counter (OTC)).	CHAPS
15	OTCD	Collateral	Wholesale / FI-FI	OTC Derivatives	Cash collateral related to Over-the-counter (OTC) Derivatives in general for example contracts which are traded and privately negotiated.	CHAPS
16	REPO	Collateral	Wholesale / FI-FI	Repurchase Agreement	Cash collateral related to a repurchase agreement transaction.	CHAPS
17	SBSC	Collateral	Wholesale / FI-FI	Securities Buy Sell Sell Buy Back	Cash collateral related to a Securities Buy Sell Sell Buy Back.	CHAPS
18	SLEB	Collateral	Wholesale / FI-FI	Securities Lending And Borrowing	Cash collateral related to Securities lending and borrowing.	CHAPS
19	AGRT	Commercial	Commercial	Agricultural Transfer	Transaction is related to the agricultural domain.	Both
20	AREN	Commercial	Commercial	Accounts Receivables Entry	Transaction is related to a payment associated with an Account Receivable Entry	NPA
21	BEXP	Commercial	Commercial	Business Expenses	Transaction is related to a payment of business expenses.	NPA
22	BOCE	Commercial	Commercial	Back Office Conversion Entry	Transaction is related to a payment associated with a Back Office Conversion Entry.	Both
23	COMC	Commercial	Commercial	Commercial Payment	Transaction is related to a payment of commercial credit or debit (formerly Commercial Credit).	Both
24	CPYR	Commercial	Commercial	Copyright	Transaction is payment of copyright.	Both
25	LICF	Commercial	Commercial	License Fee	Transaction is payment of a license fee.	Both
26	SERV	Commercial	Commercial	Service Charges	Transaction is related to service charges charged by a service provider.	Both
27	SUPP	Commercial	Commercial	Supplier Payment	Transaction is related to a payment to a supplier.	Both
28	TRAD	Commercial	Commercial	Commercial	Transaction is related to a trade services operation.	Both

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29	SUBS	Commercial	Consumer / Goods & Services	Subscription	Transaction is related to a payment of information or entertainment services either in printed or electronic form.	NPA
30	GDSV	Commercial	Consumer / Goods & Services	Purchase Sale Of Goods And Services	Transaction is related to purchase and sale of goods and services.	Both
31	GSCB	Commercial	Consumer / Goods & Services	Purchase Sale Of Goods And Services With Cash Back	Transaction is related to purchase and sale of goods and services with cash back.	NPA
32	ROYA	Commercial	Salaries & Incomes	Royalties	Transaction is the payment of royalties.	Both
33	COMT	Consumer	Commercial	Consumer Third Party Consolidated Payment	Transaction is a payment used by a third party who can collect funds to pay on behalf of consumers, i.e. credit counselling or bill payment companies.	Both
34	CHAR	Consumer	Consumer / Goods & Services	Charity Payment	Transaction is a payment for charity reasons.	Both
35	ECPR	E-Commerce	Consumer / Goods & Services	E-Payment Return	E-Commerce payment return.	NPA
36	EPAY	E-Commerce	Consumer / Goods & Services	E-payment	Transaction is related to e-Payment.	NPA
37	COMP	Finance	Commercial	Compensation Payment	Transaction is related to the payment of a compensation relating to interest loss/value date adjustment and can include fees.	Both
38	DBTC	Finance	Commercial	Debit Collection Payment	Collection of funds initiated via a debit transfer.	NPA
39	CLPR	Finance	Finance	Car Loan Principal Repayment	Transaction is a payment of car loan principal payment.	Both
40	INTE	Finance	Finance	Interest	Transaction is payment of interest.	Both
41	LOAN	Finance	Finance	Loan	Transaction is related to transfer of loan to borrower.	Both
42	LOAR	Finance	Finance	Loan Repayment	Transaction is related to repayment of loan to lender.	Both
43	RELG	Finance	Finance	Rental Lease General	Transaction is for general rental/lease.	Both
44	TRFD	Finance	Finance	Trust Fund	Transaction is related to a payment of a trust fund.	Both

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45	PENO	Finance	Government	Payment Based On Enforcement Order	Payment based on enforcement orders except those arising from judicial alimony decrees.	Both
46	INPC	Finance	Insurance	Insurance Premium Car	Transaction is a payment of car insurance premium.	NPA
47	INPR	Finance	Insurance	Insurance Premium Refund	Transaction is related to an insurance premium refund.	NPA
48	INSC	Finance	Insurance	Payment of Insurance Claim	Transaction is related to the payment of an insurance claim.	Both
49	INSU	Finance	Insurance	Insurance Premium	Transaction is payment of an insurance premium.	Both
50	LBRI	Finance	Insurance	Labour Insurance	Transaction is a payment of labour insurance.	NPA
51	LIFI	Finance	Insurance	Life Insurance	Transaction is a payment of life insurance.	Both
52	PPTI	Finance	Insurance	Property Insurance	Transaction is a payment of property insurance.	Both
53	HLRP	Finance	Property	Property Loan Repayment	Transaction is related to a payment of a property loan.	Both
54	HLST	Finance	Property	Property Loan Settlement	Transaction is related to the settlement of a property loan.	Both
55	PLDS	Finance	Property	Property Loan Disbursement	Payment of funds from a lender as part of the issuance of a property loan.	CHAPS
56	PDEP	Finance	Property	Property Deposit	Payment of the deposit required towards purchase of a property.	Both
57	PCOM	Finance	Property	Property Completion Payment	Final payment to complete the purchase of a property.	CHAPS
58	PLRF	Finance	Property	Property Loan Refinancing	The transfer or extension of a property financing arrangement to a new deal or loan provider, without change of ownership of property.	CHAPS
59	FORW	Foreign Exchange	Foreign Exchange	Forward Foreign Exchange	FX trades with a value date in the future.	CHAPS
60	FXNT	Foreign Exchange	Foreign Exchange	Foreign Exchange Related Netting	FX netting if cash is moved by separate wire instead of within the closing FX instruction.	Both
61	IVPT	General	Commercial	Invoice Payment	Transaction is the payment for invoices.	Both
62	REBT	General	Commercial	Rebate	Transaction is the payment of a rebate.	Both
63	REFU	General	Commercial	Refund	Transaction is the payment of a refund.	Both

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64	CDBL	General	Consumer / Goods & Services	Credit Card Bill	Transaction is related to a payment of credit card bill.	Both
65	CPKC	General	Consumer / Goods & Services	Carpark Charges	Transaction is related to carpark charges.	NPA
66	EDUC	General	Consumer / Goods & Services	Education	Transaction is related to a payment of study/tuition fees.	Both
67	FEES	General	Consumer / Goods & Services	Payment of Fees	Payment of fees/charges.	Both
68	GAMB	General	Consumer / Goods & Services	Gambling	Payments towards a purchase or winnings received from gambling, betting or other wagering activities.	Both
69	LOTT	General	Consumer / Goods & Services	Lottery	Payments towards a purchase or winnings received from lottery activities.	Both
70	GIFT	General	Consumer / Goods & Services	Gift	Payment with no commercial or statutory purpose.	Both
71	INSM	General	Consumer / Goods & Services	Instalment	Transaction is related to a payment of an instalment.	Both
72	REOD	General	Finance	Account Overdraft Repayment	Transaction is for account overdraft repayment	NPA
73	FAND	General	Government	Financial Aid In Case Of Natural Disaster	Financial aid by State authorities for abolition of consequences of natural disasters.	Both
74	GOVT	General	Government	Government Payment	Transaction is a payment to or from a government department.	Both
75	TCSC	General	Government	Town Council Service Charges	Transaction is related to a payment associated with charges levied by a town council.	Both
76	BLDM	General	Property	Building Maintenance	Transaction is related to a payment associated with building maintenance.	Both
77	RENT	General	Property	Rent	Transaction is the payment of rent.	Both
78	BNET	General	Wholesale / FI-FI	Bond Forward Netting	Bond Forward pair-off cash net movement.	CHAPS
79	CORT	General	Wholesale / FI-FI	Trade Settlement Payment	Transaction is related to settlement of a trade, e.g. a foreign exchange deal or a securities transaction.	CHAPS
80	CMDT	Investment	Investments	Commodity Transfer	Transaction is payment of commodities.	CHAPS

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81	DERI	Investment	Investments	Derivatives	Transaction is related to a derivatives transaction.	CHAPS
82	DIVD	Investment	Investments	Dividend	Transaction is payment of dividends.	Both
83	FREX	Investment	Investments	Foreign Exchange	Transaction is related to a foreign exchange operation.	CHAPS
84	HEDG	Investment	Investments	Hedging	Transaction is related to a hedging operation.	CHAPS
85	INVS	Investment	Investments	Investment & Securities	Transaction is for the payment of mutual funds, investment products and shares.	Both
86	SAVG	Investment	Investments	Savings	Transfer to savings/retirement account.	Both
87	SECU	Investment	Investments	Securities	Transaction is the payment of securities.	CHAPS
88	TREA	Investment	Wholesale / FI-FI	Treasury Payment	Transaction is related to treasury operations.	Both
89	FNET	Listed Derivatives	Wholesale / FI-FI	Futures Netting Payment	Cash associated with a netting of futures payments. Refer to CCPM code word for netting of initial and variation margin through a CCP.	CHAPS
90	FUTR	Listed Derivatives	Wholesale / FI-FI	Futures	Cash related to futures trading activity.	CHAPS
91	HLTI	Medical	Insurance	Health Insurance	Transaction is a payment of health insurance.	NPA
92	DNTS	Medical	Medical	Dental Services	Transaction is a payment for dental services.	NPA
93	LTCF	Medical	Medical	Long Term Care Facility	Transaction is a payment for long-term care facility services.	NPA
94	MDCS	Medical	Medical	Medical Services	Transaction is a payment for medical care services.	Both
95	VIEW	Medical	Medical	Vision Care	Transaction is a payment for vision care services.	NPA
96	SWFP	OTC Derivatives	Wholesale / FI-FI	Swap contract final payment	Final payments for a swap contract.	CHAPS
97	SWPP	OTC Derivatives	Wholesale / FI-FI	Swap contract partial payment	Partial payment for a swap contract.	CHAPS
98	SWRS	OTC Derivatives	Wholesale / FI-FI	Swap contract reset payment	Reset payment for a swap contract.	CHAPS
99	SWUF	OTC Derivatives	Wholesale / FI-FI	Swap contract upfront payment	Upfront payment for a swap contract.	CHAPS
100	BECH	Salary & Benefits	Benefit payments	Child Benefit	Transaction is related to a payment made to assist parent/guardian to maintain child.	Both

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101	BENE	Salary & Benefits	Benefit payments	Unemployment Disability Benefit	Transaction is related to a payment to a person who is unemployed/disabled.	Both
102	SSBE	Salary & Benefits	Benefit payments	Social Security Benefit	Transaction is a social security benefit, i.e. payment made by a government to support individuals.	Both
103	PEFC	Salary & Benefits	Pensions	Pension Fund Contribution	Transaction is contribution to pension fund.	Both
104	PENS	Salary & Benefits	Pensions	Pension Payment	Transaction is the payment of pension.	Both
105	ADCS	Salary & Benefits	Salaries & Incomes	Advisory Donation Copyright Services	Payments for donation, sponsorship, advisory, intellectual and other copyright services.	Both
106	ALMY	Salary & Benefits	Salaries & Incomes	Alimony Payment	Transaction is the payment of alimony.	NPA
107	BONU	Salary & Benefits	Salaries & Incomes	Bonus Payment	Transaction is related to payment of a bonus.	Both
108	COMM	Salary & Benefits	Salaries & Incomes	Commission	Transaction is payment of commission.	Both
109	HREC	Salary & Benefits	Salaries & Incomes	Housing Related Contribution	Transaction is a contribution by an employer to the housing expenditures (purchase, construction, renovation) of the employees within a tax free fringe benefit system.	Both
110	SALA	Salary & Benefits	Salaries & Incomes	Salary Payment	Transaction is the payment of salaries.	Both
111	LREB	Securities Lending	Wholesale / FI-FI	Lending rebate payments	Securities lending rebate payments.	CHAPS
112	LREV	Securities Lending	Wholesale / FI-FI	Lending Revenue Payments	Revenue payments made by the lending agent to the client.	CHAPS
113	ESTX	Tax	Tax	Estate Tax	Transaction is related to a payment of estate tax.	Both
114	HSTX	Tax	Tax	Housing Tax	Transaction is related to a payment of housing tax.	Both
115	INTX	Tax	Tax	Income Tax	Transaction is related to a payment of income tax.	Both
116	PTXP	Tax	Tax	Property Tax	Transaction is related to a payment of property tax.	Both
117	RDTX	Tax	Tax	Road Tax	Transaction is related to a payment of road tax.	Both
118	TAXS	Tax	Tax	Tax Payment	Transaction is the payment of taxes.	Both
119	VATX	Tax	Tax	Value Added Tax Payment	Transaction is the payment of value added tax.	Both

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120	WHLD	Tax	Tax	With Holding	Transaction is related to a payment of withholding tax.	Both
121	TAXR	Tax	Tax	Tax Refund	Transaction is the refund of a tax payment or obligation.	Both
122	CBTV	Utilities	Utilities	Cable TV Bill	Transaction is related to a payment of cable TV bill.	NPA
123	ELEC	Utilities	Utilities	Electricity Bill	Transaction is related to a payment of electricity bill.	Both
124	GASB	Utilities	Utilities	Gas Bill	Transaction is related to a payment of gas bill.	Both
125	PHON	Utilities	Utilities	Telephone Bill	Transaction is related to a payment of telephone bill.	Both
126	UBIL	Utilities	Utilities	Utilities	Transaction is for the payment to common utility provider that provide gas, water and/or electricity.	Both
127	WTER	Utilities	Utilities	Water Bill	Transaction is related to a payment of water bill.	Both

Suggested UK Category Code List

	Category Code	Name	Description	UK Recommended Usage
1	BONU	Bonus Payment	Transaction is the payment of a bonus.	Both
2	CASH	Cash Management Transfer	Transaction is a general cash management instruction.	Both
3	CBLK	Card Bulk Clearing	A Service that is settling money for a bulk of card transactions, while referring to a specific transaction file or other information like terminal ID, card acceptor ID or other transaction details.	Both
4	CCRD	Credit Card Payment	Transaction is related to a payment of credit card.	NPA
5	CORT	Trade Settlement Payment	Transaction is related to settlement of a trade, e.g. a foreign exchange deal or a securities transaction.	CHAPS
6	DCRD	Debit Card Payment	Transaction is related to a payment of debit card.	NPA
7	DIVI	Dividend	Transaction is the payment of dividends.	Both
8	DVPM	Deliver Against Payment	Code used to pre-advise the account servicer of a forthcoming deliver against payment instruction.	CHAPS
9	FCOL	Fee Collection	A Service that is settling card transaction related fees between two parties.	Both
10	GOVT	Government Payment	Transaction is a payment to or from a government department.	Both
11	GP2P	Person to Person Payment	General Person-to-Person Payment. Debtor and Creditor are natural persons.	Both
12	HEDG	Hedging	Transaction is related to the payment of a hedging operation.	CHAPS
13	INTC	Intra Company Payment	Transaction is an intra-company payment, i.e., a payment between two companies belonging to the same group.	Both
14	INTE	Interest	Transaction is the payment of interest.	Both
15	LOAN	Loan	Transaction is related to the transfer of a loan to a borrower.	Both
16	MP2P	Consumer	Mobile P2P Payment.	NPA
17	OTHR	Other Payment	Other payment purpose.	Both
18	PENS	Pension Payment	Transaction is the payment of pension.	Both
19	RRCT	Reimbursement Received Credit Transfer	Transaction is related to a reimbursement for commercial reasons of a correctly received credit transfer.	NPA
20	SALA	Salary Payment	Transaction is the payment of salaries.	Both
21	SECU	Securities	Transaction is the payment of securities.	CHAPS
22	SSBE	Social Security Benefit	Transaction is a social security benefit, i.e. payment made by a government to support individuals.	Both
23	SUPP	Supplier Payment	Transaction is related to a payment to a supplier.	Both
24	TAXS	Tax Payment	Transaction is the payment of taxes.	Both
25	TRAD	Trade	Transaction is related to the payment of a trade finance transaction.	CHAPS
26	TREA	Treasury Payment	Transaction is related to treasury operations. E.g. financial contract settlement.	CHAPS
27	VATX	Value Added Tax Payment	Transaction is the payment of value added tax.	Both
28	WHLD	With Holding	Transaction is the payment of withholding tax.	Both