

## Calendar of Bank of England Operations 2025

January 25		February 25		March 25		April 25		May 25		June 25		July 25		August 25		September 25		October 25		November 25		December 25				
1	Wed		1	Sat		1	Tue		1	Thu	STR	1	Sun		1	Fri		1	Mon		1	Sat		1	Mon	
2	Thu	STR	2	Sun		2	Wed		2	Fri		2	Mon		2	Wed		2	Tue		2	Sun		2	Tue	
3	Fri		3	Mon		3	Thu	STR	3	Sat		3	Tue		3	Thu	STR	3	Wed		3	Mon		3	Wed	
4	Sat		4	Tue	ILTR	4	Fri		4	Sun		4	Wed		4	Mon		4	Thu	STR	4	Tue		4	Thu	STR
5	Sun		5	Wed	MP End 7-day \$ op	5	Sat		5	Mon		5	Thu	STR	5	Tue		5	Fri		5	Wed	MP End	5	Fri	
6	Mon	APF Medium	6	Thu	MP Start STR	6	Sun		6	Tue		6	Fri		6	Wed	MP End	6	Sat		6	Thu	MP Start STR	6	Sat	
7	Tue	ILTR	7	Fri		7	Mon		7	Wed	MP End	7	Sat		7	Thu	MP Start STR	7	Sun		7	Fri		7	Sun	
8	Wed	7-day \$ op	8	Sat		8	Tue		8	Thu	MP Start STR	8	Sun		8	Fri		8	Mon		8	Sat		8	Mon	
9	Thu	STR	9	Sun		9	Wed		9	Fri		9	Mon		9	Wed		9	Tue		9	Sun		9	Tue	
10	Fri		10	Mon		10	Thu	STR	10	Sat		10	Tue		10	Thu	STR	10	Wed		10	Mon		10	Wed	
11	Sat		11	Tue	ILTR	11	Fri		11	Sun		11	Wed		11	Mon		11	Thu	STR	11	Tue		11	Thu	STR
12	Sun		12	Wed	7-day \$ op	12	Sat		12	Mon		12	Thu	STR	12	Tue		12	Fri		12	Wed		12	Fri	
13	Mon	APF Short	13	Thu	STR	13	Sun		13	Tue		13	Fri		13	Wed		13	Sat		13	Thu	STR	13	Sat	
14	Tue	ILTR	14	Fri		14	Mon		14	Wed		14	Sat		14	Thu	STR	14	Sun		14	Fri		14	Sun	
15	Wed	7-day \$ op	15	Sat		15	Tue		15	Thu	STR	15	Sun		15	Fri		15	Mon		15	Wed		15	Mon	
16	Thu	STR	16	Sun		16	Wed		16	Fri		16	Mon		16	Wed		16	Tue		16	Thu	STR	16	Tue	
17	Fri		17	Mon		17	Thu	STR	17	Sat		17	Tue		17	Thu	STR	17	Wed	MP End	17	Mon		17	Wed	MP End
18	Sat		18	Tue	ILTR	18	Fri		18	Sun		18	Wed	MP End	18	Mon		18	Thu	MP Start STR	18	Tue		18	Thu	MP Start STR
19	Sun		19	Wed	7-day \$ op	19	Sat		19	Mon		19	Thu	MP Start STR	19	Tue		19	Fri		19	Wed		19	Fri	
20	Mon		20	Thu	STR	20	Sun		20	Tue		20	Fri		20	Wed		20	Sat		20	Thu	STR	20	Sat	
21	Tue	ILTR	21	Fri		21	Mon		21	Wed		21	Sat		21	Thu	STR	21	Sun		21	Fri		21	Sun	
22	Wed	7-day \$ op	22	Sat		22	Tue		22	Thu	STR	22	Sun		22	Fri		22	Mon		22	Sat		22	Mon	
23	Thu	STR	23	Sun		23	Wed		23	Fri		23	Mon		23	Wed		23	Tue		23	Thu	STR	23	Tue	
24	Fri		24	Mon		24	Thu	STR	24	Sat		24	Tue		24	Thu	STR	24	Wed		24	Mon		24	Wed	
25	Sat		25	Tue	ILTR	25	Fri		25	Sun		25	Wed		25	Mon		25	Thu	STR	25	Tue		25	Thu	
26	Sun		26	Wed	7-day \$ op	26	Sat		26	Mon		26	Thu	STR	26	Tue		26	Fri		26	Wed		26	Fri	
27	Mon	APF Long	27	Thu	STR	27	Sun		27	Tue		27	Fri		27	Wed		27	Sat		27	Thu	STR	27	Sat	
28	Tue	ILTR	28	Fri		28	Mon		28	Wed		28	Sat		28	Thu	STR	28	Sun		28	Fri		28	Sun	
29	Wed	7-day \$ op				29	Tue		29	Thu	STR	29	Sun		29	Fri		29	Mon		29	Sat		29	Mon	
30	Thu	STR				30	Wed		30	Fri		30	Mon		30	Wed		30	Tue		30	Thu	STR	30	Tue	
31	Fri					31	Mon		31	Sat		31	Thu	STR	31	Sun					31	Fri			31	Wed

MP = Maintenance Period, ILTR = Indexed Long Term Repo, \$ op = US Dollar Repo Operation, STR = Short Term Repo, APF Short/Medium/Long=APF auction of short, medium or long maturity sector gilts  
 Last updated 2nd January 2025.

**Bank of England**

Operation	Announcement	Day	Operation open	Results published	Notes
APF gilt sales Short Medium Long	09:00 (day of op) 16:00 Thursday (for week ahead)	Usually Monday	14:15-14:45	Shortly after operation close	
Indexed long-term repo	10:00 (day of op) 11:00 (next op announced)	Tuesday	10:00-10:30	10:40	
7-day US dollar operation	08:15 (day of op)	Wednesday	08:15-08:45	10:00	
Short-term Repo	10:00 (day of op) 11:00 (next op announced)	Thursday	10:00-10:30	10:40	On non-MPC decision days STR operations will settle on a T+0 basis and have a 7-day term, unless otherwise specified.
	12:30 (day of op) 13:30 (next op announced)		12:30-13:00	13:10	On MPC decision days STR operations will settle on a T+0 basis and have a 7-day term, unless otherwise specified.
Alternative Liquidity Facility		Thursday	Until 13:00		
Discount Window Facility		Monday to Friday (on demand)	By 12:00 (noon)		Participants are advised to contact the Bank by noon if they wish to make a drawing on the same day
Operational Standing Facility		Monday to Friday (on demand)	Until 18:10		Until 18:20 on the last day of the maintenance period

[Further detail on all of the Bank's operations is available here.](#)

#### Notes

This is a summary reference guide. In the event of a conflict, the Terms and Conditions for the participation in the Bank's Sterling Monetary Framework or Asset Purchase Facility (as applicable), as amended by any Market Notice, will prevail.

The Bank reserves the right to change the dates or frequency of these operations in light of bank holidays or developments in market conditions or for operational reasons.

The Bank keeps the frequency and maturity of its US dollar repo operations under review, in light of market conditions.

The Bank announces ILTR dates one month in advance; APF operations are updated on the calendar around the end of each quarter.

**Bank of England**