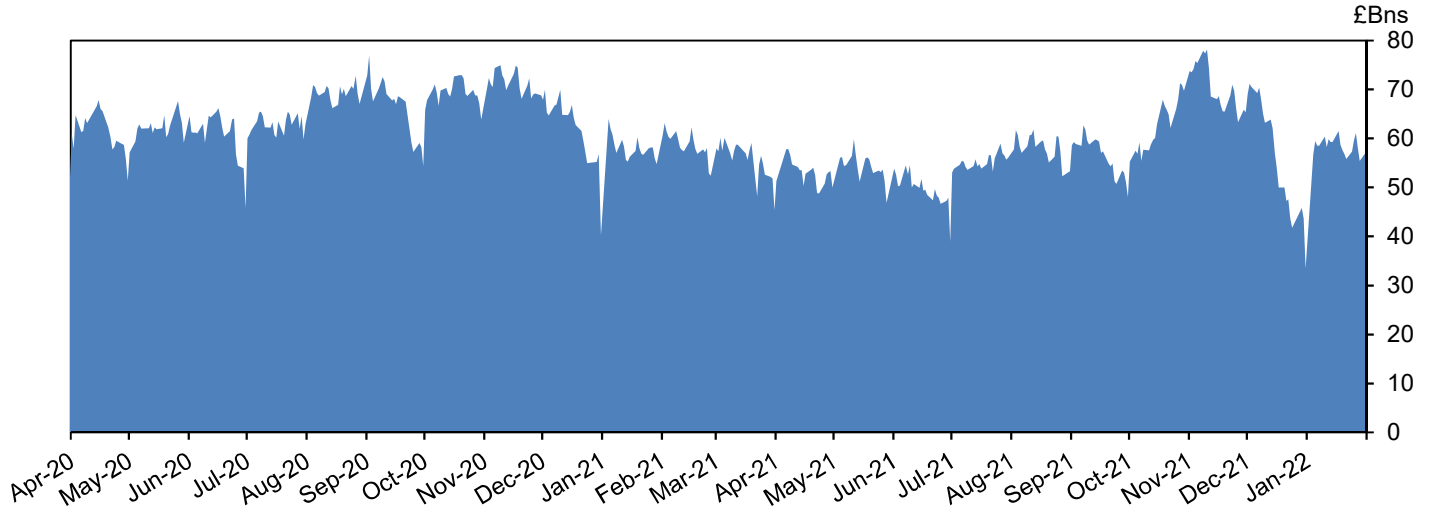


SONIA Stakeholder Advisory Group

February 2022

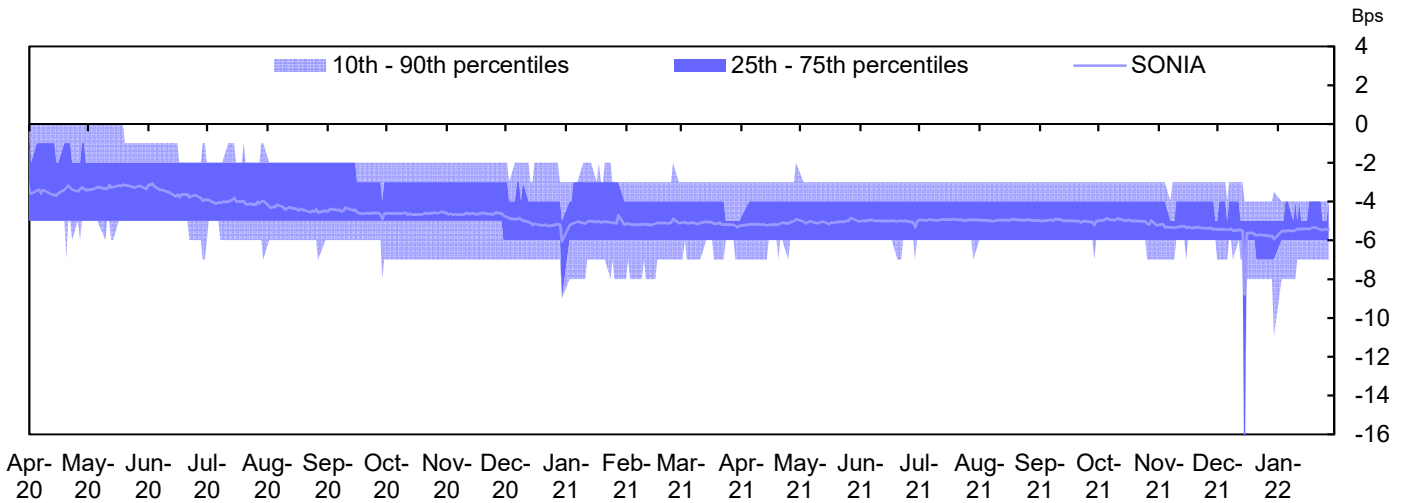
PUBLISHED SONIA STATISTICS

Chart 1: SONIA volumes



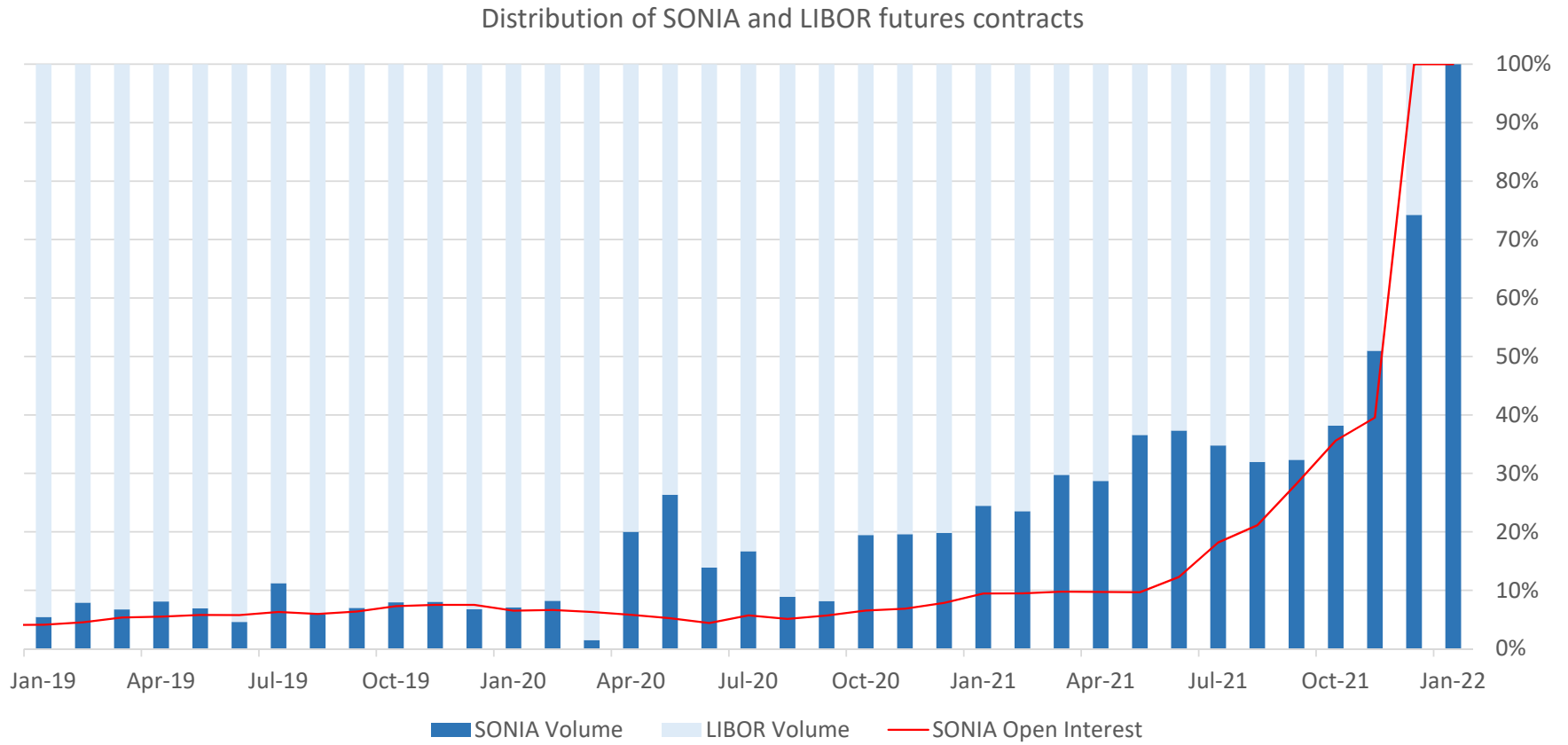
Source: Bank of England

Chart 2: SONIA rates and percentiles - spread to Bank Rate



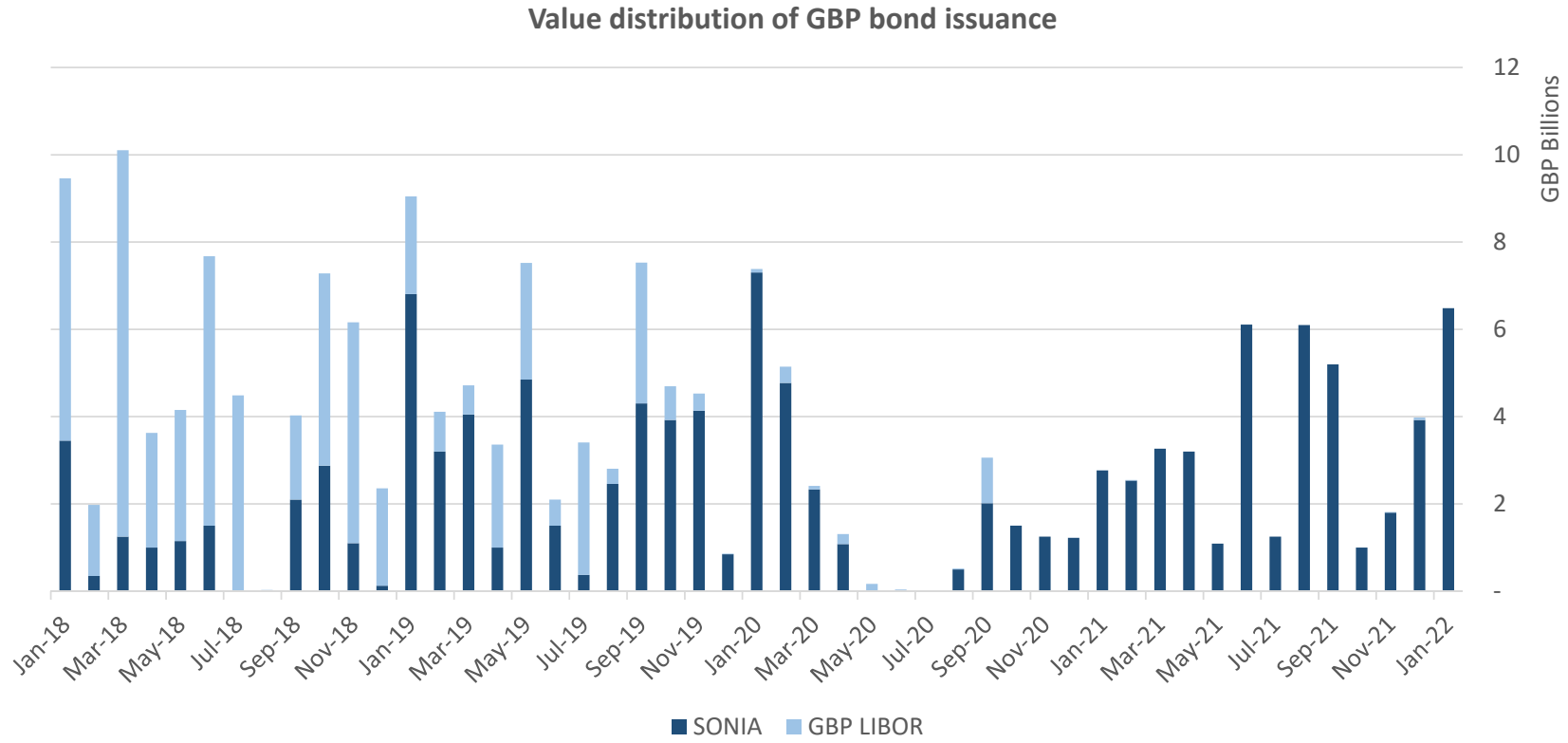
Source: Bank of England

USAGE OF SONIA
Chart 3



Source: CME Group, ICE, LSE Group

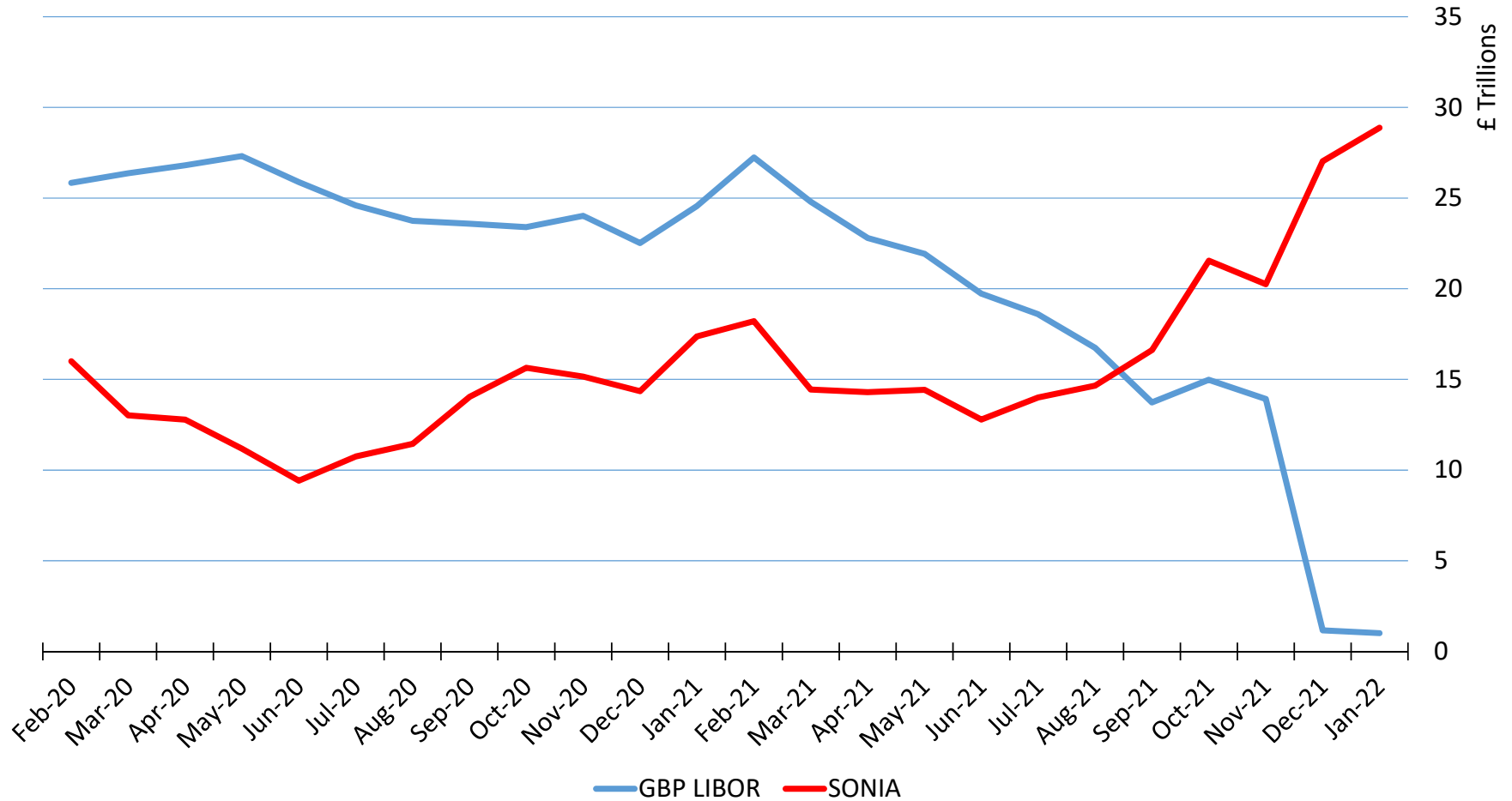
Chart 4



Source: Bloomberg

Chart 5

Outstanding stock of SONIA and GBP LIBOR cleared linear swaps



Source: LCH. Excludes GBP LIBOR-SONIA basis swaps. Residual GBP LIBOR swaps are due to legacy swaps in their final coupon period, which will all mature by end-2022.